ENCAP INVESTMENT MANAGER PRIVATE LIMITED

CIN: U67190MH2010PTC202800
Registered Office: Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Tel No.: 91 22 3501 8000 | **Email:** compliance@pipelineinvit.com

October 15, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Maharashtra, India

Sub.: **Quarterly Compliance Report on Corporate Governance**
Ref.: **(1)** **Regulation 26K of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014**
(2) **SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025**
(3) **Energy Infrastructure Trust (Scrip Code: 542543)**

Sir/Madam,

Pursuant to regulation 26K of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, read with the SEBI Master circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, we hereby submit the Compliance Report on Corporate Governance for Energy Infrastructure Trust ("Trust") for the quarter ended September 30, 2026.

Further, the same is also available on the website of the Trust i.e. www.pipelineinvit.com

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **ENERGY INFRASTRUCTURE TRUST**
ENCAP INVESTMENT MANAGER PRIVATE LIMITED
(acting in its capacity as the Investment Manager of Energy Infrastructure Trust)

Ankitha Vaibhav Jain
Digitally signed by Ankitha Vaibhav Jain
Date: 2026.10.15 11:50:48 +05'30'

Ankitha Jain
Company Secretary and Compliance Officer
Membership No.: A36271

Encl: a/a

CC: **Axis Trustee Services Limited** ("Trustee of the Trust")
2nd Floor, SW, The Ruby, 29, Senapati Bapat Marg,
Dadar West, Dadar - 400028, Mumbai,
Maharashtra, India

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Quarterly Compliance Report on Corporate Governance

(Pursuant to Regulation 26K of the Securities and Exchange Board of India (Infrastructure Investments Trusts) Regulations, 2014)

1	**Name of InvIT:**	Energy Infrastructure Trust ("Trust")
2	**Name of the Investment Manager:**	EnCap Investment Manager Private Limited ("Company")
3	**Quarter ending:**	30-09-2026

I. Composition of Board of Directors of the Investment Manager

Title (Mr./ Ms.)	Name of the Director	PAN[1] & DIN	Category (Chairperson/Non-independent/Independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure[2] (In months)	No. of directorships in all Managers / Investment Managers of REIT/InvIT and listed entities, including this Investment Manager[3]	No. of Independent directorships in all Managers / Investment Managers of REIT/InvIT and listed entities, including this Investment Manager[3]	No. of memberships in Audit/ Stakeholder Committee(s) in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Investment Manager[4][5] *(Refer Regulation 26G of the SEBI InvIT Regulations)*	No. of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT/InvIT and listed entities, including this Investment Manager[4] *(Refer Regulation 26G of the SEBI InvIT Regulations)*
Mr.	Prateek Shroff [6]	09338823	Chairperson- Non-Independent	26-05-2023	-	-	-	3	-	1	-
Mr.	Arun Balakrishnan	00130241	Independent	01-06-2023	01-06-2023	-	40	2	2	6	2
Mr.	Akhil Mehrotra[7]	07197901	Non-Independent	12-12-2023	-	-	-	2	-	4	-
Mr.	Chaitanya Pande	06934810	Independent	12-12-2023	12-12-2023	-	33.20	2	2	5	1
Ms.	Kavita Venugopal	07551521	Independent	12-12-2023	12-12-2023	-	33.20	4	4	7	2
Mr.	Varun Saxena	09797032	Non-Independent	12-12-2023	-	-	-	2	-	1	-

Whether regular Chairperson appointed:	Yes
Whether Chairperson is related to Managing Director or CEO:	No

Notes:

(1) In terms of the Master Circular issued by SEBI bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, PAN of any director would not be displayed on the stock exchange website. Hence, details w.r.t. PAN of the Directors have not been included in this Report and the details are mailed separately to BSE.

(2) In terms of the Master Circular issued by SEBI bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, Tenure is provided only of Independent Directors and reflects total period from which Independent Director is serving on Board of the Investment Manager in continuity without any cooling off period, uptil September 30, 2026.

(3) No. of Directorships/Independent Directorships in Managers/Investment Managers of REIT/InvIT and equity listed entities, high-value debt listed entities including this Investment Manager, has been considered for the purpose of disclosure.

(4) Pursuant to Regulation 26G of the SEBI InvIT Regulations, read with provisions of Regulation 26(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, while calculating the committee positions of the Directors, number of membership/chairpersonship in Audit/ Stakeholders' Relationship Committee(s) in all Managers/Investment Managers of REIT/InvIT (including this Investment Manager), listed and unlisted public companies, including public companies which are debt listed and high value debt listed entities, have been considered.

(5) Number of memberships in Audit and Stakeholders' Relationship Committee includes chairpersonship, wherever applicable.

(6) Appointed as the Designated Chairperson of the Board w.e.f. Close of board meeting held on December 12, 2023.

(7) Mr. Akhil Mehrotra has been re-appointed as Managing Director for the period starting from December 12, 2026 till March 31, 2030 by the Board of Directors of the Company at its Meeting held on August 7, 2026. The effective date of re-appointment will be inserted in the Quarterly Compliance Report on Corporate Governance for the quarter ending December 31, 2026.

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II. Composition of Committees

Name of Committee	Whether regular Chairperson appointed	Name of Committee members	Category (Chairperson/Non-Independent/ independent/ Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Ms. Kavita Venugopal	Chairperson - Independent	12-12-2023	-
		Mr. Arun Balakrishnan	Independent	01-06-2023	-
		Mr. Akhil Mehrotra	Non - Independent	12-12-2023	-
		Mr. Chaitanya Pande	Independent	12-12-2023	-
Nomination and Remuneration Committee	Yes	Mr. Chaitanya Pande	Chairperson - Independent	12-12-2023	-
		Mr. Arun Balakrishnan	Independent	01-06-2023	-
		Ms. Kavita Venugopal	Independent	12-12-2023	-
Risk Management Committee	Yes	Ms. Kavita Venugopal	Chairperson - Independent	12-12-2023	-
		Mr. Arun Balakrishnan	Independent	01-06-2023	-
		Mr. Akhil Mehrotra	Non - Independent	12-12-2023	-
		Mr. Chaitanya Pande	Independent	12-12-2023	-
		Mr. Varun Saxena	Non - Independent	12-12-2023	-
Stakeholders' Relationship Committee	Yes	Mr. Arun Balakrishnan	Chairperson - Independent	01-06-2023	-
		Mr. Akhil Mehrotra	Non - Independent	12-12-2023	-
		Mr. Varun Saxena	Non - Independent	12-12-2023	-
		Ms. Kavita Venugopal	Independent	30-07-2025	-
		Mr. Chaitanya Pande	Independent	06-02-2026	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met[(1)]	Number of Directors present[(1)]	Number of independent directors present[(1)]	Maximum gap between any two consecutive meetings (in number of days)
10-04-2026	-	-	-	-	-
13-05-2026	-	-	-	-	-
	10-07-2026	Yes	6	3	57
	07-08-2026	Yes	6	3	27

Note: (1) In terms of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, this information is filled in only for the current quarter meetings.

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IV. Meetings of Committees

A. Audit Committee

Date(s) of meeting of the Committee in the relevant quarter[1]		Whether requirement of Quorum met [1]	Number of Directors present [1]	Number of independent directors present [1]	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days [1]
-	-	-	-	-	05-05-2026	-
-	-	-	-	-	11-05-2026	-
07-08-2026		Yes	4	3	-	87

Note: (1) In terms of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, this information is filled in only for the current quarter meetings.

B. Nomination and Remuneration Committee

Date(s) of meeting of the Committee in the relevant quarter[1]	Whether requirement of Quorum met [1]	Number of Directors present [1]	Number of independent directors present [1]	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days [1]
05-08-2026	Yes	3	3	11-05-2026	85

Note: (1) In terms of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, this information is filled in only for the current quarter meetings.

C. Risk Management Committee

Date(s) of meeting of the Committee in the relevant quarter[1]	Whether requirement of Quorum met [1]	Number of Directors present [1]	Number of independent directors present [1]	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days [1]
05-08-2026	Yes	5	3	11-05-2026	85

Note: (1) In terms of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, this information is filled in only for the current quarter meetings.

D. Stakeholders' Relationship Committee

Date(s) of meeting of the Committee in the relevant quarter[1]	Whether requirement of Quorum met [1]	Number of Directors present [1]	Number of independent directors present [1]	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days [1]
05-08-2026	Yes	5	3	11-05-2026	85

Note: (1) In terms of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, this information is filled in only for the current quarter meetings.

V. Affirmations

Sr. No.	Affirmations	Compliance status (Yes/No/NA) [If status is "No", reasons for non-compliance to be explained]
1	The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	Yes
2	The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	
	(a) Audit Committee	Yes
	(b) Nomination and Remuneration Committee	Yes
	(c) Risk Management Committee	Yes
	(d) Stakeholders' Relationship Committee	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
5	(a) This report has been placed before Board of Directors of the Investment Manager. Any comments/observations/ advice of the board of directors may be mentioned here.	No. This Report for the quarter ended September 30, 2026 shall be placed before the Board at its ensuing meeting. Further, any comments/ observations/ advice of the board on this Report shall be mentioned in the Report for the quarter ended December 31, 2026.
	(b) The report submitted in the previous quarter has been placed before Board of Directors of the Investment Manager. Any comments/observations/ advice of the board of directors may be mentioned here.	Yes. The Report for the quarter ended June 30, 2026 was placed before the Board at its meeting held on August 7, 2026 and the Board had no observation/ comment/advice on the sai Report.

For Energy Infrastructure Trust
ENCAP INVESTMENT MANAGER PRIVATE LIMITED
(acting in its capacity as the Investment Manager of Energy Infrastructure Trust)

Ankitha Vaibhav Jain
Digitally signed by Ankitha Vaibhav Jain
Date: 2026.10.15 11:51:08 +05'30'

Ankitha Jain
Company Secretary & Compliance Officer
Membership no.: A36271