ENCAP INVESTMENT MANAGER PRIVATE LIMITED

CIN: U67190MH2010PTC202800
Registered Office: Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Tel No.: 91 22 3501 8000 | **Email:** compliance@pipelineinvit.com

October 23, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Maharashtra, India

Sub: **Intimation with respect to Credit Rating obtained by Energy Infrastructure Trust ("Trust'')**
Ref.: **(a) Regulation 23(6) of the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulations, 2014 read with SEBI Master Circular for InvITs dated July 11, 2025**
(b) Energy Infrastructure Trust (Scrip Code 542543) (ISIN: INE05KD23015)

Sir/Madam,

Pursuant to regulation 23(6)(d) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025, we wish to inform you that the following credit rating assigned by CARE Ratings Limited ("CARE"), dated October 22, 2026:

Name of Rating Agency	Rating Issued in respect of	Rating	Rating Action
CARE Ratings Ltd.	Issuer rating	CARE AAA; Stable	Re-affirmed

We are enclosing herewith the credit rating letter issued by the rating agency for your information.

The credit rating letter is also available under the Investor Relations tab on the Trust's website at www.pipelineinvit.com.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Energy Infrastructure Trust**
EnCap Investment Manager Private Limited
(acting in its capacity as the Investment Manager of Energy Infrastructure Trust)

Ankitha Vaibhav Jain
Digitally signed by Ankitha Vaibhav Jain
Date: 2026.10.23 12:25:18 +05'30'

Ankitha Jain
Company Secretary & Compliance Officer
Membership no.: A36271

Encl: a/a

CC: **Axis Trustee Services Limited** ("Trustee of the Trust")
2nd Floor, SW, The Ruby, 29, Senapati Bapat Marg,
Dadar West, Dadar - 400028, Mumbai,
Maharashtra, India

No. CARE/HO/RL/2026-27/3364

Shri Suchibrata Banerjee
Authorised Signatory
Energy Infrastructure Trust
Seawoods Grand Central, L & T Seawoods Tower-1, 3rd Level,
C Wing - 301 to 304, Sec 40, Dattay Tandel Marg,
Thane
Maharashtra 400706

October 22, 2026

Confidential

Dear Sir,

Issuer Rating

On the basis of recent developments including operational and financial performance of your Trust for FY26 (Audited) and Q1FY27 (Un-Audited), our Rating Committee has reviewed the following rating:

Type of Rating	Rating[1]	Rating Action
Issuer rating	**CARE AAA; Stable**	**Reaffirmed**

2. The rating is only an opinion on the general creditworthiness of the Trust and not specific to any particular debt instrument.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which shall be enclosed separately for your perusal.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

[1]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

8. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Vedanthi Sampat
Lead Analyst
vedanthi.kale@careedge.in

Rishav Khaitan
Assistant Director
rishav.khaitan@careedge.in

Encl.: As above

Disclaimer

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