

Energy Infrastructure Trust

(formerly known as India Infrastructure Trust)



Corporate Presentation

August 2025



Contents

01

Executive Summary

02

Key Investment Highlights

03

Asset Overview

04

Industry Overview

05

Corporate Governance

06

Environment, Social, Health and
Safety Initiatives

07

Awards & Accolades

08

Annexures





Executive Summary




Executive Summary




India's only pure-play gas transmission company




01


Natural gas pipeline forming a **critical link** in India's natural gas grid connecting KG Basin producers in the east coast of India to the demand centers in the west and the north

02

Key beneficiary of increased investment and gas production by Reliance Industries Limited ("**RIL**" or "**Reliance**") and ONGC¹ in the KG Basin


03

Proposed connections to LNG⁴ regasification terminals in the East Coast to add incremental **RLNG⁵ volumes**


04

Strong **downside protection** via minimum guaranteed cashflow under the Pipeline Usage Agreement ("PUA") with highly creditworthy customer, RIL


- RIL has a domestic credit rating of **AAA** and global credit rating of **BBB+** (2 notches above India's sovereign rating)

05

Opex and maintenance capex risk passed on to the anchor customer

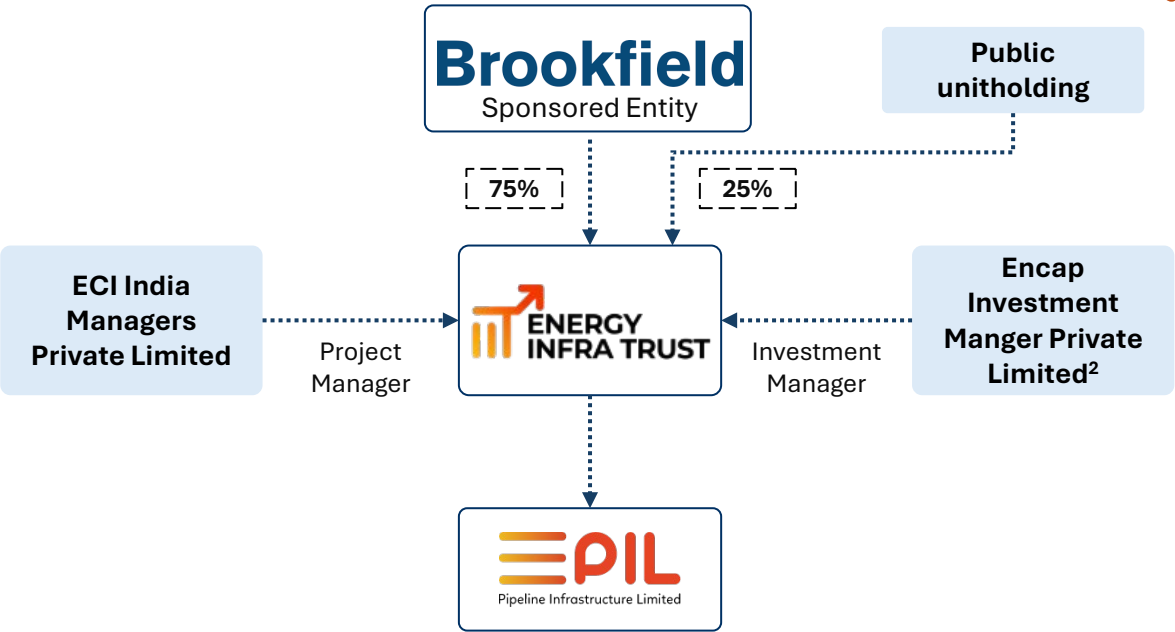
06

Track record of stable and consistent **dividend** distributions since inception


07

Brookfield-sponsored trust with **high** governance and safety standards


EIT: Brookfield Sponsored InvIT holding 100% stake in PIL




Strategically located asset playing a pivotal role in facilitating movement of gas




1,485
km
pipeline length



85
mmscmd³
capacity



30%
volume CAGR
from FY21 to FY25



18%
of India's total gas
volumes
transported

1. ONGC- Oil and Natural Gas Corporation Limited; 2. Formerly known as Brookfield India Infrastructure Manager Private Limited; 3. mmscmd- Million Metric Standard Cubic Meter per Day; 4. LNG- Liquefied Natural Gas; 5. RLNG- Regasified Liquefied Natural Gas

Executive Summary

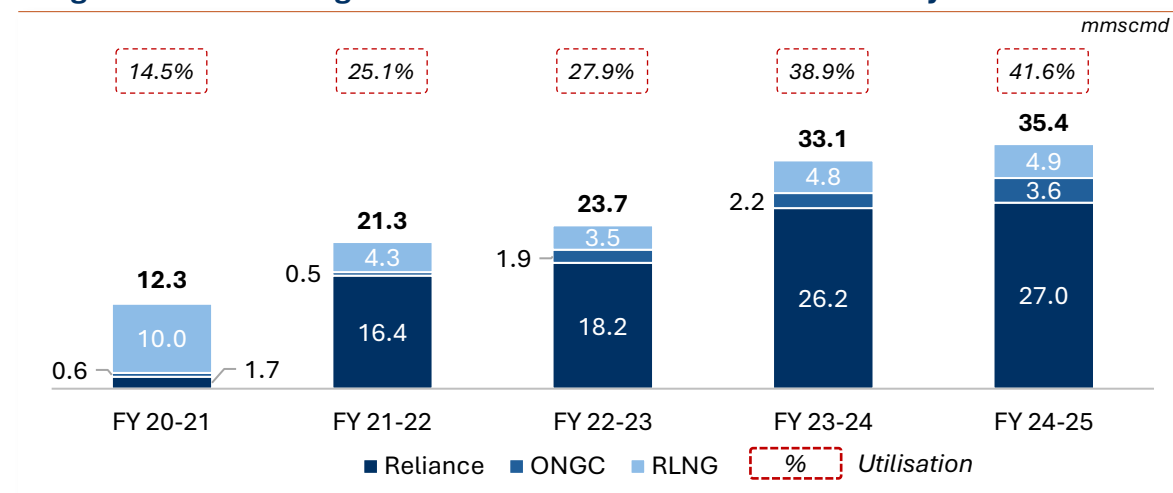
Pipeline Infrastructure Limited – India’s first pure-play gas transmission company

- India’s first **bi-directional** natural gas pipeline - an essential energy corridor connecting gas-producing fields on the East Coast to key consumption hubs in the West with onward connectivity to the North
- **Future-ready** infrastructure with capabilities to transport hydrogenated natural gas
- Ongoing investments by RIL, ONGC and Cairn Oil & Gas (Vedanta Limited) to drill **new wells**¹ expected to increase domestic production leading to higher volumes for PIL
- **New connectivity** to Ennore, Chhara and Kakinada LNG terminals expected to lead the growth in volumes supply from RLNG²

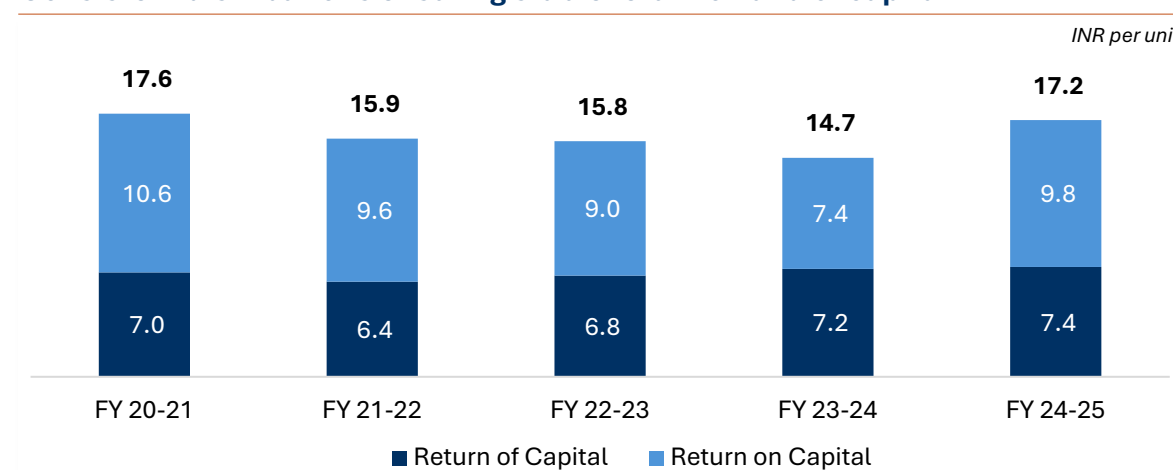
Structure Overview

- 20-year Pipeline Usage Agreement (“PUA”) signed with RIL in Mar-2019
- Minimum guaranteed cashflow from RIL as CCP³ against reserved capacity:
 - CCPs are designed to ensure consistent payouts to EIT and meet budgeted O&M expense
 - CCPs to reset every 5 years based on a range-bound interest rate
- Any O&M or capex over run beyond budget to be borne by RIL entity
- EIT to receive upside share linked to PIL’s cumulative ROCE⁴, within a pre-defined threshold

PIL gas volumes have grown at a CAGR of c. 30% over the last 5 years



Consistent distributions ensuring stable return on and of capital



Key Investment Highlights



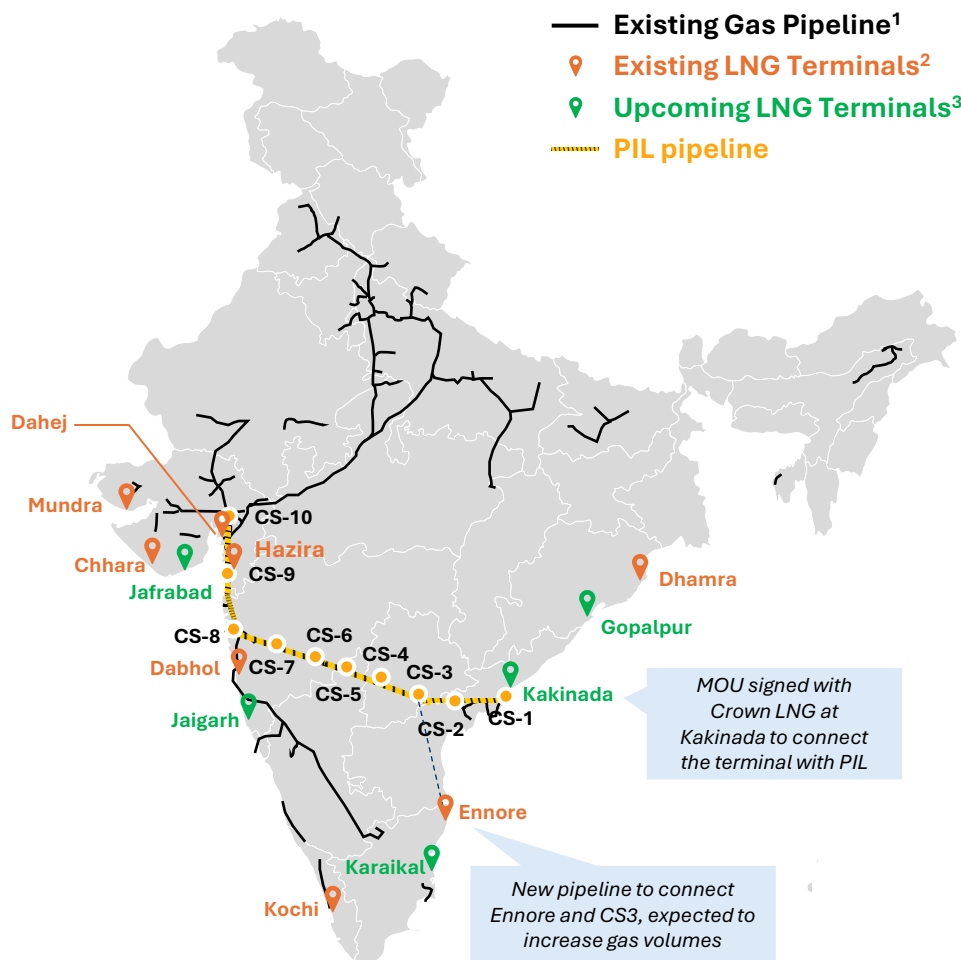
Key Investment Highlights



1. Wood Mackenzie; 2 PPAC report March 2025 ; 3. News Reports, public company filings; 4. Technical Report dated 29th July, 2025 issued by KPMG Assurance and Consulting Services LLP;

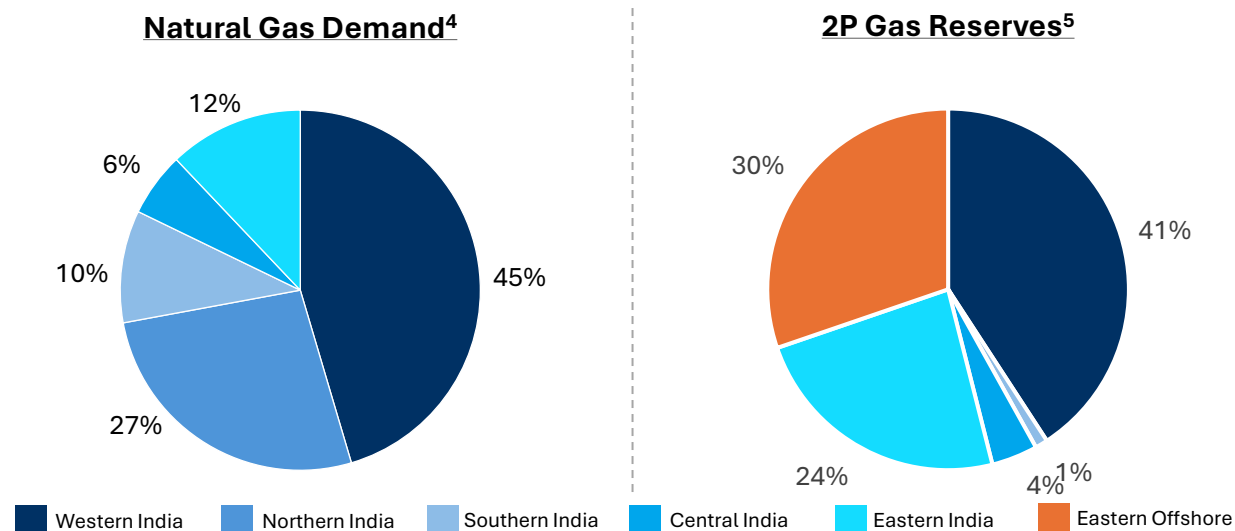
1 Irreplaceable and Critical Infrastructure

Spanning 1,485 kms, PIL connects the KG Basin in the east coast with the demand centers in the west



- **Energy Infrastructure Trust (EIT)**, a trust sponsored by an affiliate of **Brookfield Asset Management** acquired the pipeline from Reliance Group in March 2019
- **First pure gas transmission** company in India, built in 2008 to transport gas from KG-Basin on East Coast of India to the demand centers in the West; virtually impossible to replicate
- No alternative pipeline available connecting east to west to evacuate gas produced from the KG Basin
- Transports **89%** of all the gas production in KG Basin
- New pipeline connections planned for **Ennore** LNG terminal and **Kakinada** LNG terminal

PIL connects supply hub in the East to the demand centers in the West and the North

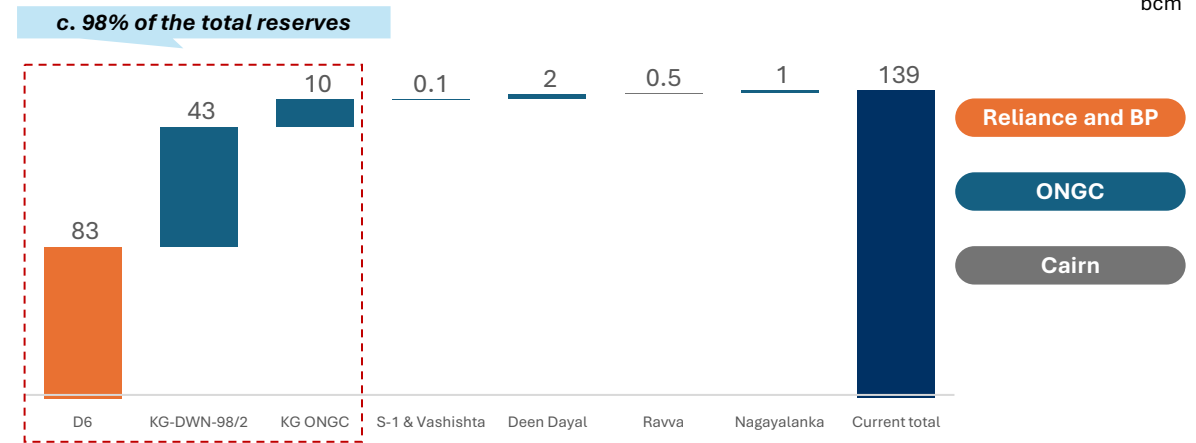


2 Increasing Natural Gas Production in KG Basin

KG basin holds 30% of India's remaining 2P gas reserves

- KG Basin has an estimated reserves of **139 bcm**^{1,2} out of total reserve of **461 bcm**² with 3 key field owners: **RIL**, **ONGC** and **Cairn Oil & Gas** (Vedanta Limited)²
- RIL operates D6 (estimated reserve 83 bcm²) and has partnered with BP³ to invest **INR 350 bn** to develop 3 oil and gas fields in the basin
- **ONGC** operates legacy fields and block KG-DWN-98/2 (estimated reserve 43 bcm²) consisting of 3 clusters of discoveries—Cluster I, II and III
- ONGC plans to drill **50 identified new wells** by 2028⁵
- Technical reserves at KG-DWN-98/2 and RIL fields and ongoing exploration by **Cairn Oil & Gas** (Vedanta Limited) expected to increase gas production from further exploration and development

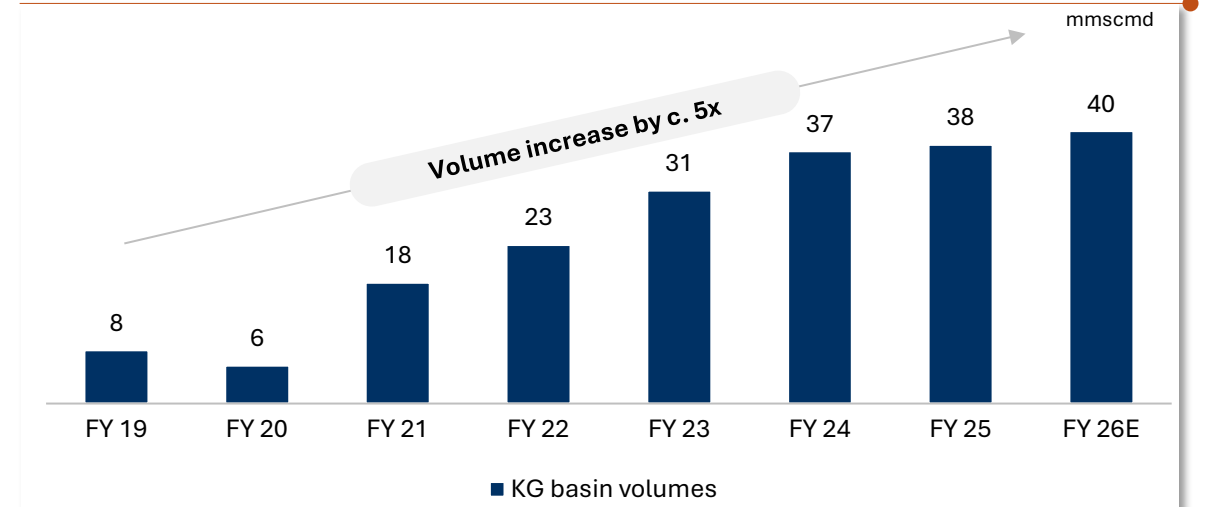
RIL and ONGC field form majority of the remaining gas reserves in the KG Basin²



PIL receives nearly all of KG Basin gas production due to lack of alternatives

Gas Field Operators	Gas Fields	PIL % share of gas
RIL and BP	D6	100%
ONGC	KG-DWN-98/2- Cluster I	100% from FY27
ONGC	KG-DWN-98/2- Cluster II	100% from FY27
ONGC	KG-DWN-98/2- Cluster III	100% from FY35
ONGC	Legacy fields ⁴	30%
Cairn Oil & Gas (Vedanta Limited)	Ravva	TBD

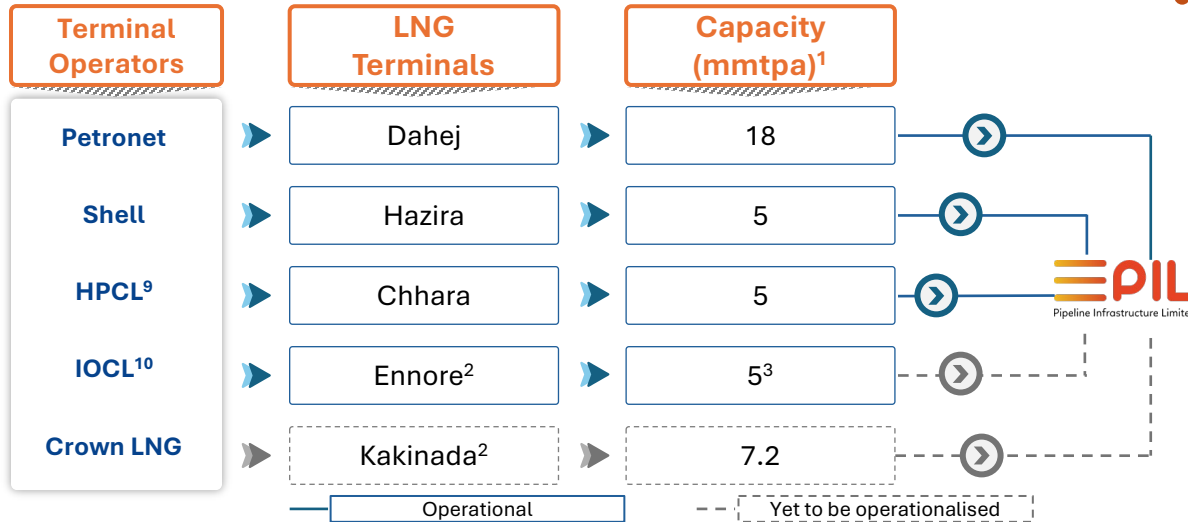
KG basin volumes increasing at a CAGR of c.26%²



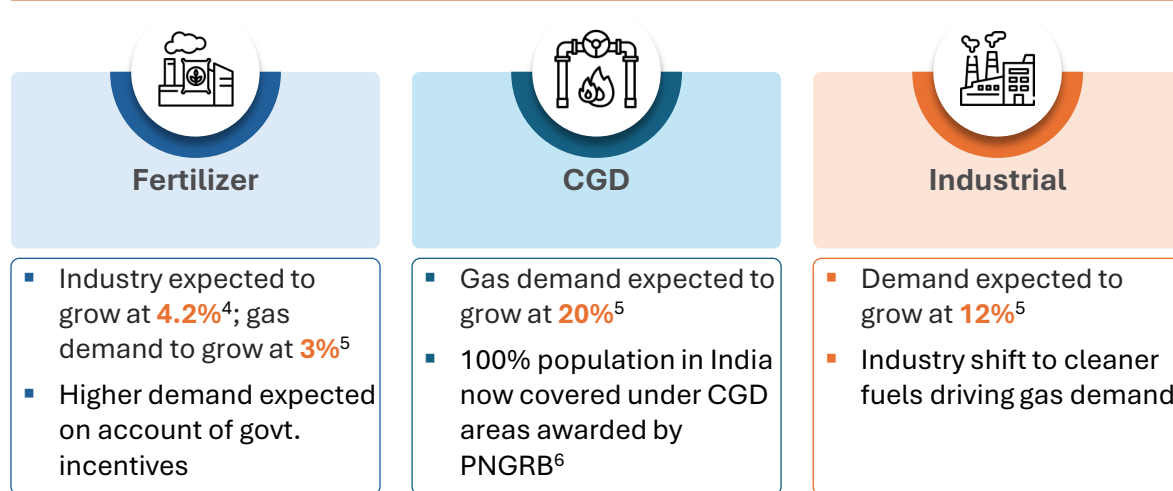
1. bcm- billion cubic meters; 2. Wood Mackenzie; 3. BP- British Petroleum; 4. Legacy ONGC fields- KG ONGC, S-1 and Vashishta and Nagayalanka catering to consumption in the local market; 5. ongcindia.com

3 Upcoming Regasification Capacity on the East Coast

Major LNG terminals connected with the pipeline



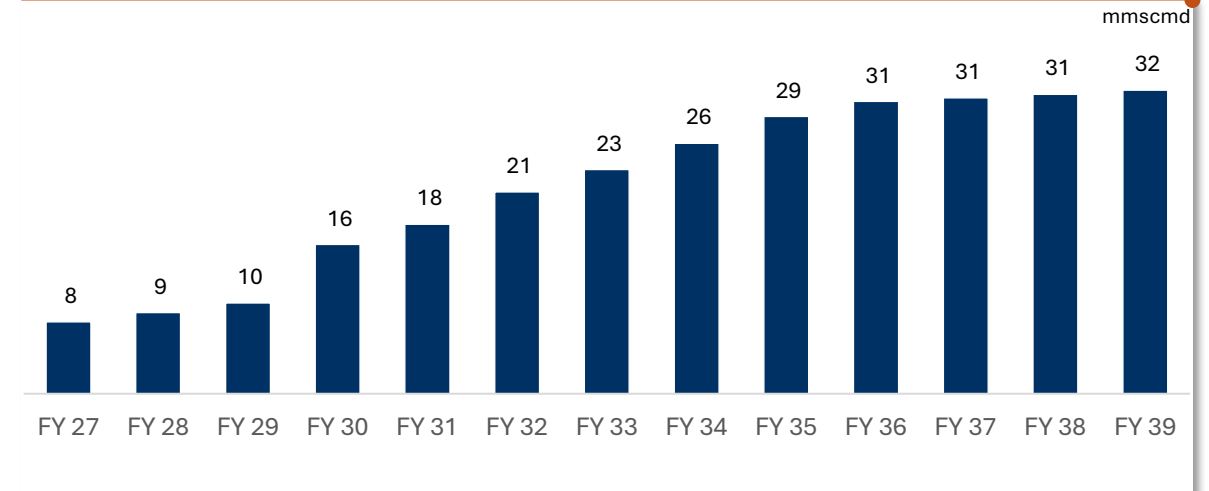
Increasing demand driving the natural gas sector



PIL's expanding terminal network expected to drive growth in RLNG⁸ volume

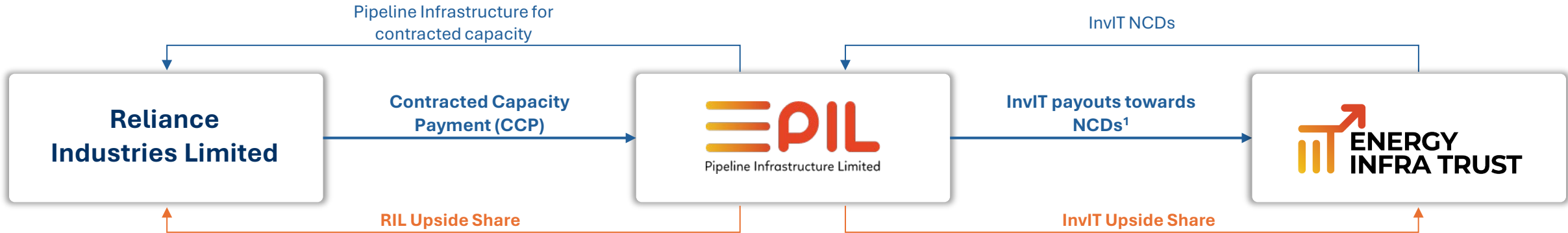
- PIL connected to **Shell Hazira LNG** terminal directly and to **Dahej** and **Chhara** terminals through GSPL pipeline; primarily supplying volumes to customers on the west coast
- New pipeline connecting PIL and **Ennore LNG terminal**, with a capacity of 10 mmscmd⁶ under development and expected to be commissioned by FY30; adding Ennore terminal to the national gas grid
- Crown LNG**, a Norwegian company and a leading provider of all-weather critical offshore LNG infrastructure is developing a **unique gravity-based** 7.2 MMTPA/ 25 mmscmd regasification unit at Kakinada, providing solution to harsh weather conditions on the east coast using proven **innovative technology**⁷
 - Volumes from Crown LNG terminal are expected to exclusively flow to PIL, given lack of alternatives

PIL volumes from RLNG expected to grow at a CAGR of 11%⁶



4 Bespoke Structure Providing Upside Participation along with Downside Protection

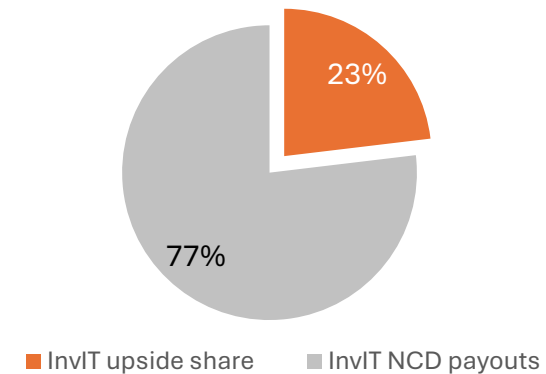
PIL receives minimum guaranteed cashflow from Reliance as CCP; InvIT to receive upside share beyond certain thresholds



Downside protection via contracted capacity payment

- ✓ Guaranteed minimum cashflow (CCP) against reserved capacity from Reliance Industries Limited (credit rating AAA)
- ✓ CCPs are designed to ensure consistent payouts to NCD holders (including InvIT NCDs) and meet budgeted O&M expenses
- ✓ CCP obligation exists regardless of RIL utilizing the reserved capacity

Estimated upside share to InvIT beyond InvIT NCD payouts

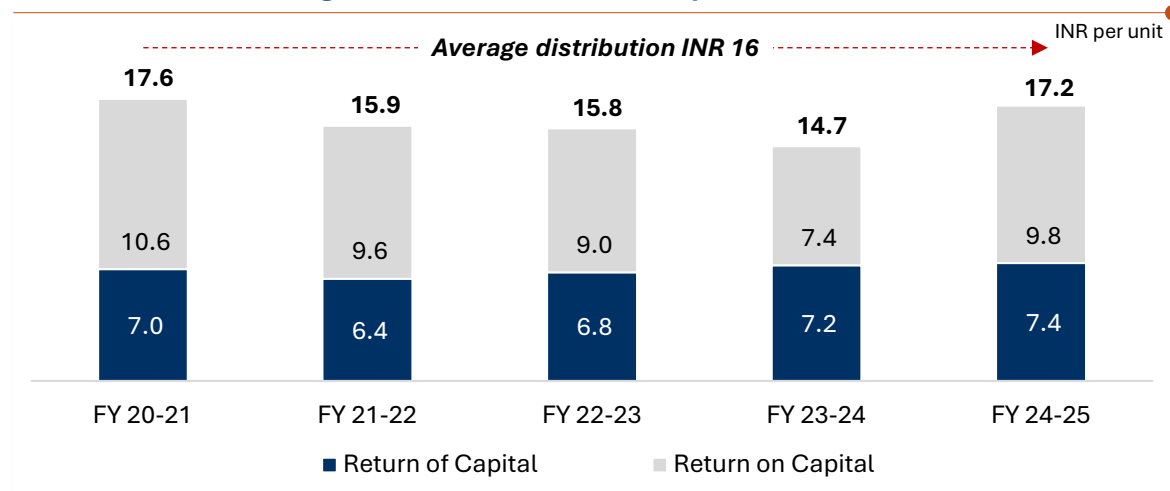


InvIT receives upside share from PIL when PIL's cumulative ROCE is in the range of 15%-18%

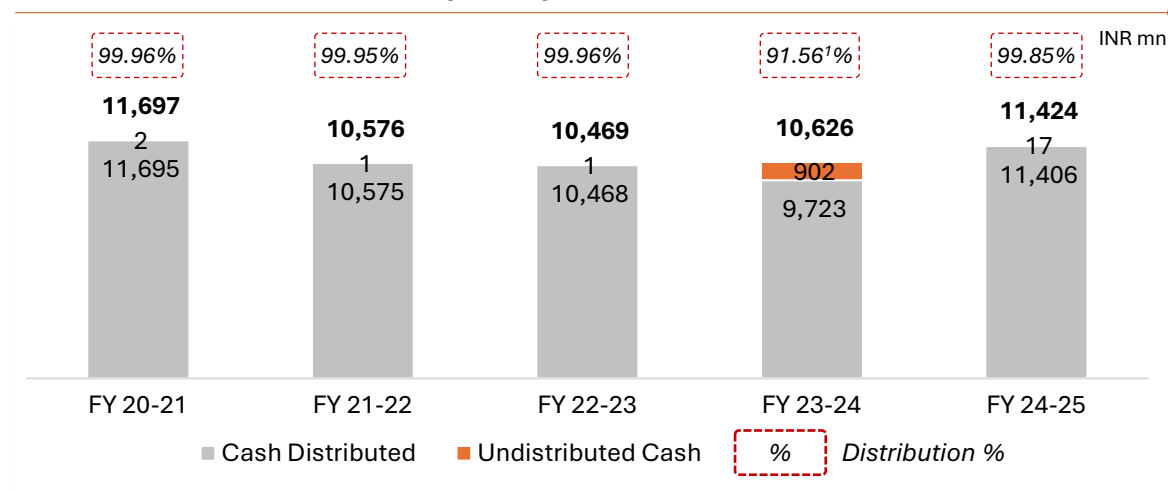
The structure ensures that InvIT receives stable return on its investment, linked to PIL's ROCE exceeding a certain threshold

5 Consistent Distribution

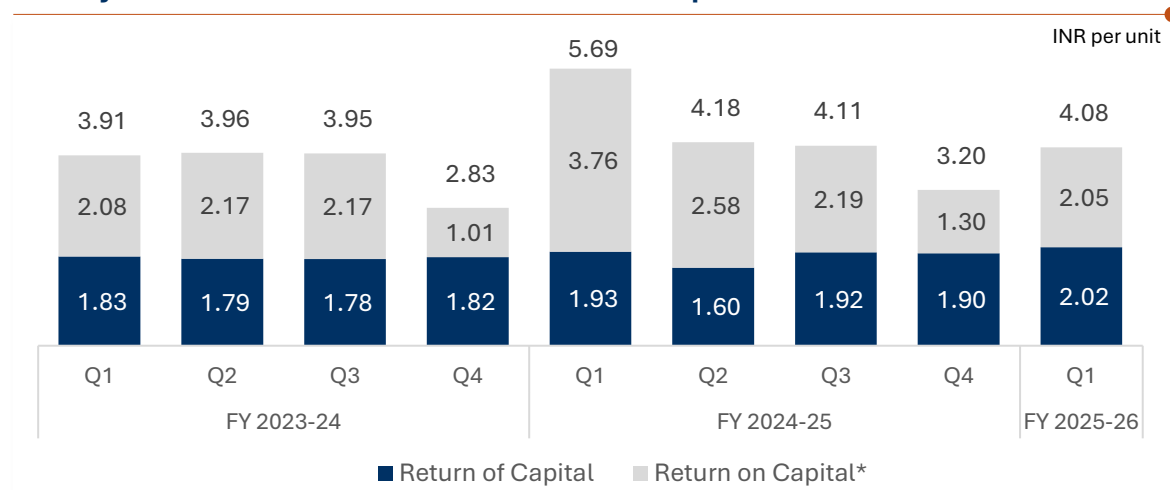
Consistent and strong distribution trend in the past



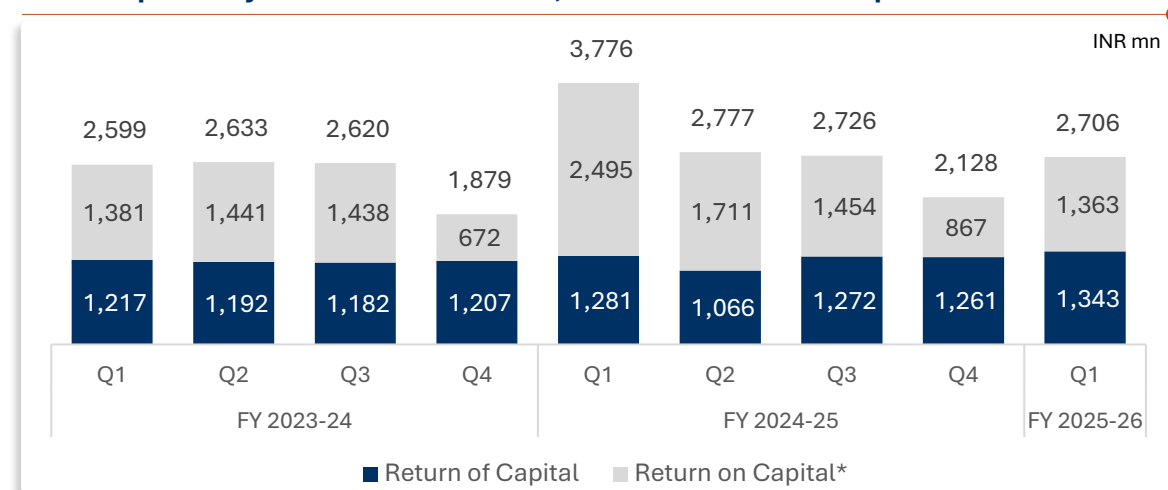
Distribution % c. 98.6% in the past 5 years



Steady distribution of INR 3/unit + in the last 9 quarters



Robust quarterly distribution of INR 2,500 Mn+ in the last 9 quarters



* Including Other Income

1. In FY 2023-24, part of the distributable cash flow was retained for refinancing NCDs at the SPV level. These retained amounts were subsequently distributed in Q1 of FY 2024-25

6 High-Quality & Experienced Management Team



AKHIL MEHROTRA
Managing Director

- 33+ years of experience across Oil & Gas, Power & Telecom
- Ex-Chairman of Mahanagar Gas
- Spent 20+ years in leadership roles at Shell, BG (India), RIL and Gujarat Gas Limited
- Thought leader in global gas market development



Pradeep Kumar Chauhan
Chief Operating Officer

- 32+ years of experience across Fertilizer and Oil & Gas Sector
- Associated with Synthetics and Chemicals Ltd, Reliance Gas Transportation Infrastructure Ltd



Mahesh Iyer
Chief Financial Officer- PIL

- Finance, Procurement & Supply Chain Management Professional
- 20 years+ experience in Oil & Gas Upstream and Gas Transmission, Consulting services



Anoop Naik
Chief Technical Officer

- Over 26 years of experience in Oil & Gas industry
- Ex-Reliance, GR Engineering and Société Générale de Surveillance (SGS)



Manoj Kumar Pandey
Chief Commercial Officer

- 28 +years of experience in hydrocarbon sector
- More than 15 years in leadership roles across business functions



Suchibrata Banerjee
Chief Financial Officer- IM

- 22+ years in Oil & Gas and Power sectors, worked in Powergrid, ONGC and Cairn Oil & Gas
- Specializes in finance, budgeting, compliance, and strategy



Manali Nagory
Head – Human Resources

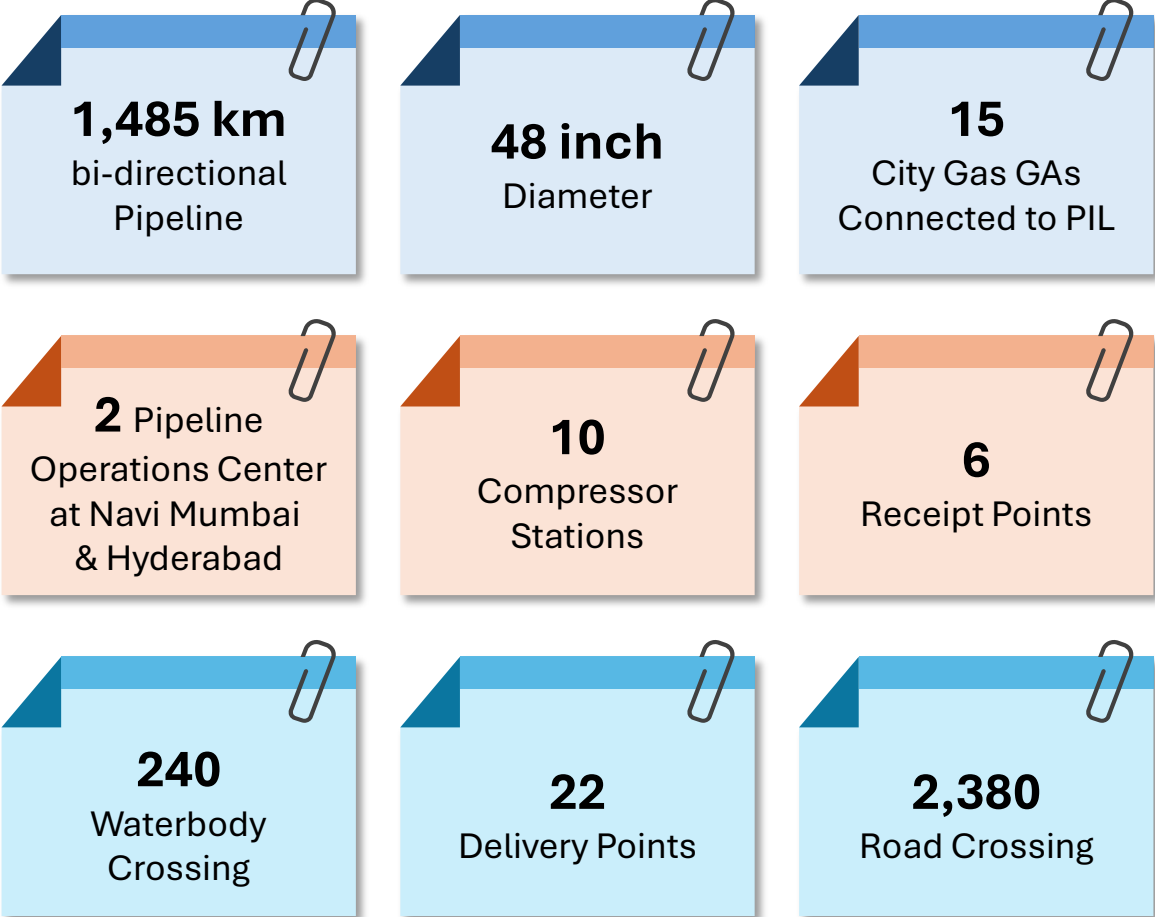
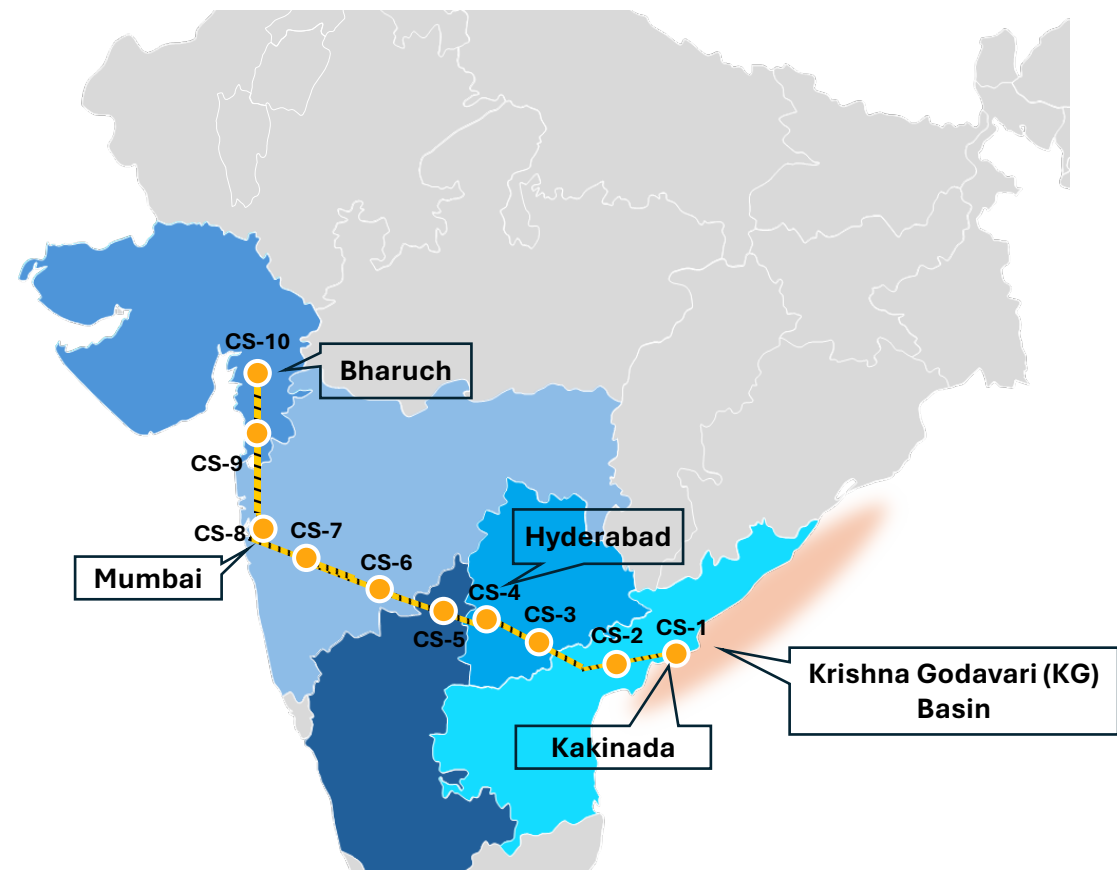
- Over 12 years of experience across Education, BFSI, Oil & Gas, Consultancy sectors
- Worked as a consultant for companies such as Nature's Basket, Mercedes Benz

Asset Overview



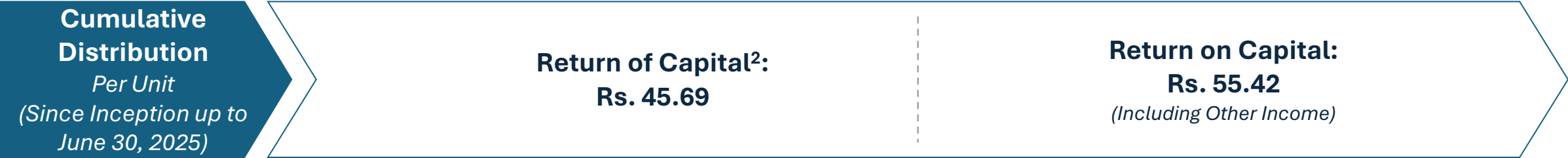
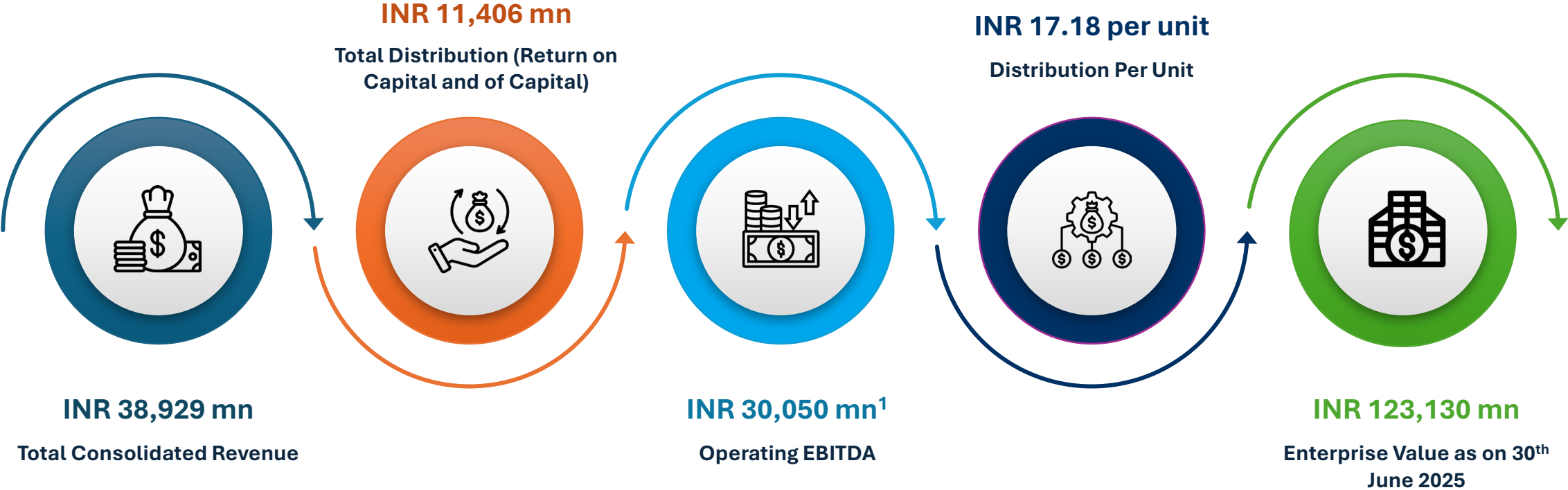
Key Asset Highlights

Pipeline Infrastructure Limited: Operational Snapshot



India's longest privately-owned cross-country gas pipeline originating from the gas rich Krishna Godavari Basin

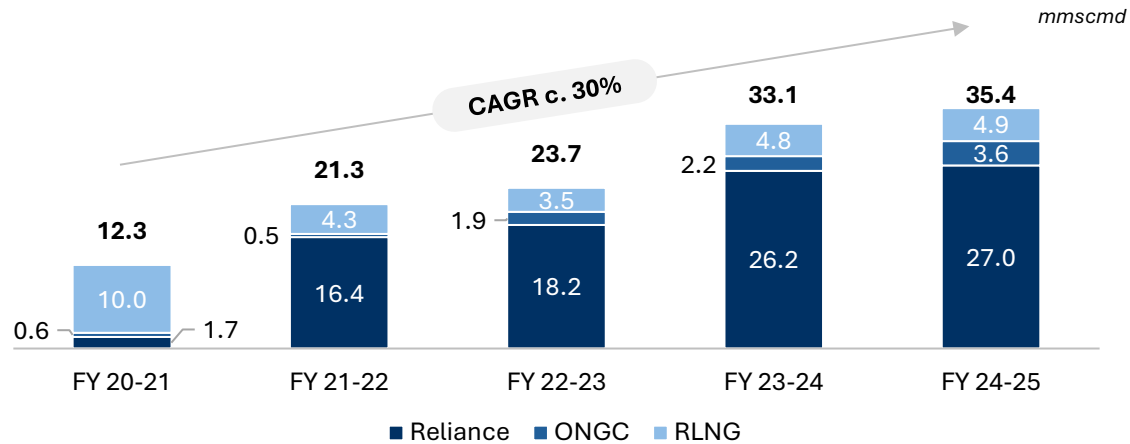
Key Financial Highlights FY 2024-25



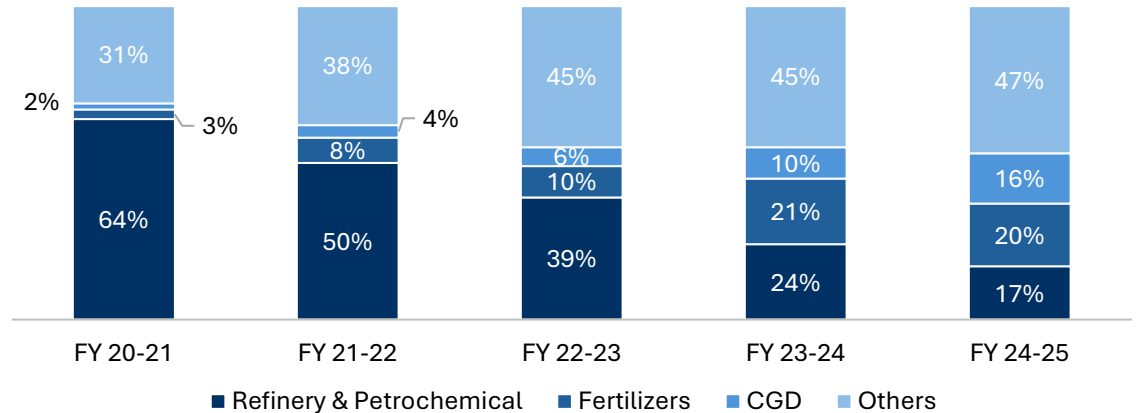
1. Operating EBITDA excluding RIL upside share; 2. Return of Capital include distribution of Expenditure Component Sweep (ECS) of INR 15.63 up to June 30, 2025; ECS to be repaid starting 2031

Gas Volume Expected to Grow to Meet Increasing Demand

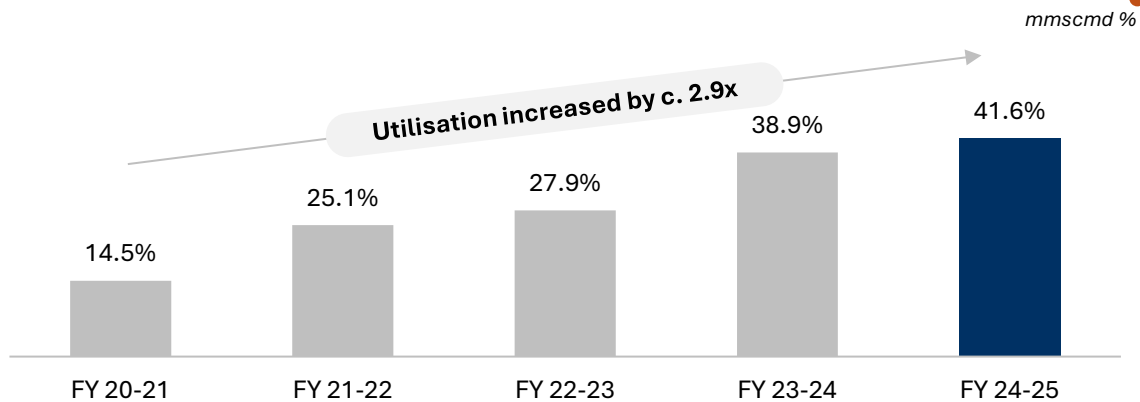
PIL gas volumes grew at a CAGR of c. 30%..



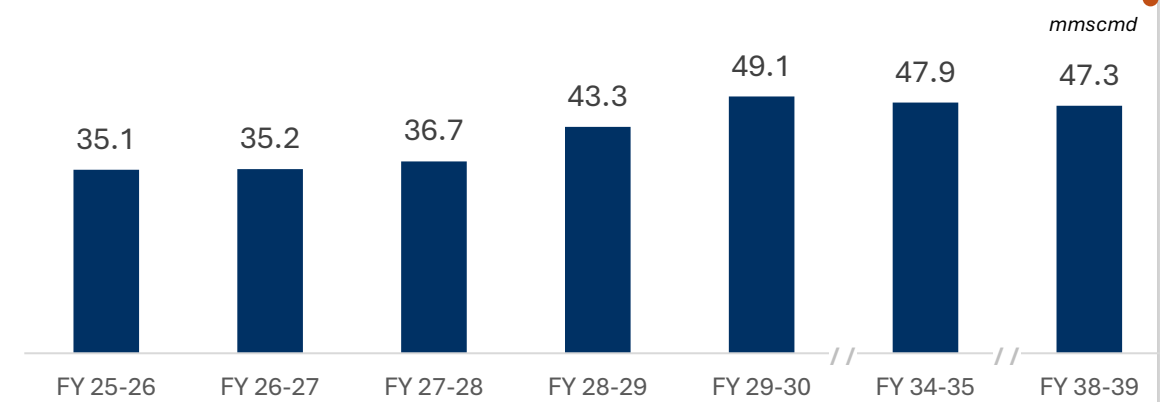
..driven by increase in CGD and fertilizer volumes..



...pipeline utilization improved to c. 42% in FY25..



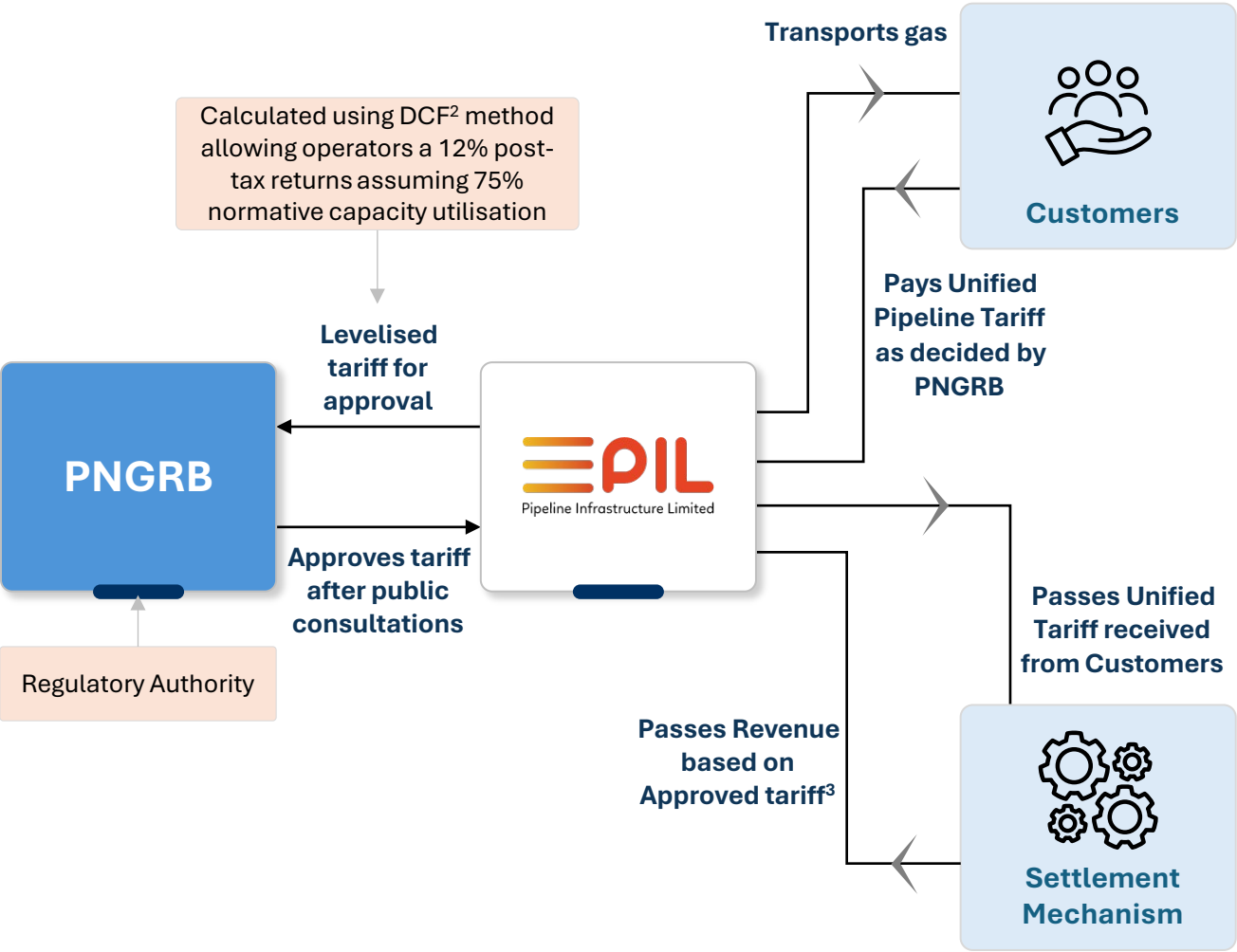
..expected to increase further to 56% by FY35 with growth in overall gas volume¹



1. Based on Jun'25 valuation report, volume of gas expected to be transported from KG-D6 for FY 26, FY 27 and FY 28 represents volumes net of SUG of 0.40 mmscmd, 0.10 mmscmd and 0.10 mmscmd respectively

Tariff Framework and Recent Developments

Pipeline tariffs regulated by PNGRB¹ with revisions every five years



Current tariff Structure INR/mmbtu⁴

Particulars	Past Tariff	Current Tariff
Period	Apr'09 to Jun'19	Jul'19 onwards
Levelized Tariff	52.2	71.7
Zonal Apportionment of Levelized Tariff (Approved tariff)		
Zone 1	15.0	65.5
Zone 2	42.0	75.3
Zone 3	53.7	78.7
Zone 4	58.8	79.8
Zone 5	60.9	80.2

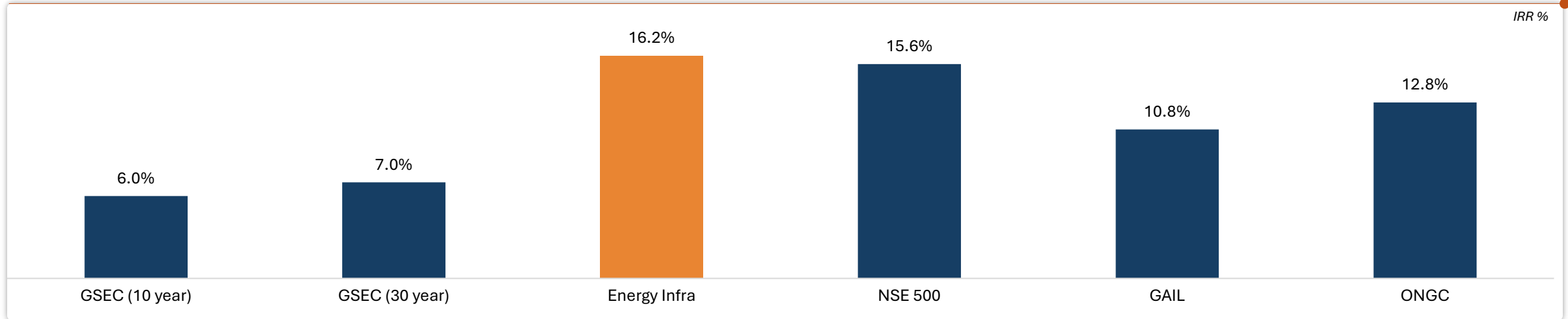
Recent regulatory developments

- PIL's application for **increased tariff** is under review with PNGRB; revised tariff order expected in the near term
- Unified tariff **zones reduced** from three to **two**⁵, a revenue neutral change for pipeline operators
- CGDs to pay Zone 1 tariffs for CNG and domestic PNG supply, expected to increase demand⁵
- Pipeline operators to procure at least 75% of their annual system-use gas through long-term contracts (minimum three-year tenure)⁵

1. PNGRB- Petroleum and Natural Gas Regulatory Board; 2. Discounted Cash Flow; 3. Approved tariff means zone wise tariff approved by PNGRB for respective pipeline; 4. PIL website (regulatory disclosure); 5. PNGRB press release 4th Jul'25

Stable Returns with Steady Payouts

Stable returns posted by Energy Infra since inception vs benchmarks (IRR)^{1,2}



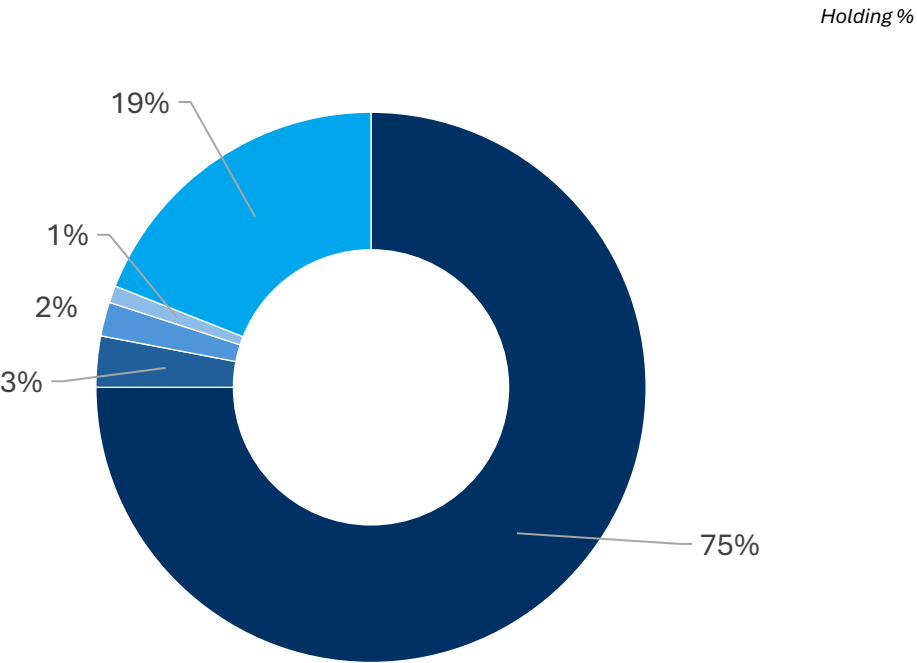
Consistent total distributions with c. 98% payout to unit holders






Year (INR crs.)	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24 ³	FY 2024-25
Total Cash Inflow at InvIT Level (A)	7,639 ⁴	1,180	1,065	1,058	1,076	1,019
Total Cash Outflows/Retention at the Trust Level	6,607 ⁴	11	8	12	14	12
Net Distributable Cash Flow (A-B)	1,032	1,170	1,058	1,047	1,063	1,007
Opening Cash in hand and Surplus cash on account of maturity of deposits	25	0	0	0	0	135
Total Net Distributable Cash Flows	1,056	1,170	1,058	1,047	1,063	1,142
Distribution during the year	1,056	1,170	1,057	1,047	973	1,141
Distribution %	99.98%	99.96%	99.95%	99.96%	91.56%	99.85%

1. as on 31 March 2025; 2. GSEC returns are yields of bonds issued around Mar'19 as on 31 Mar'25; NSE 500 returns are taken from NSE website and rest are calculated as IRR taking into consideration distributions/dividends and price as on 31 Mar'25 (18 Mar'19 to 31 Mar'25); 3. In FY24, part of the distributable cash flow was retained for refinancing NCDs at the SPV level. These retained amounts were subsequently distributed in Q1 of FY24-25; 4. Refinancing of InvIT-level debt to PIL Debt

Unit Holding Pattern

Unit holding pattern



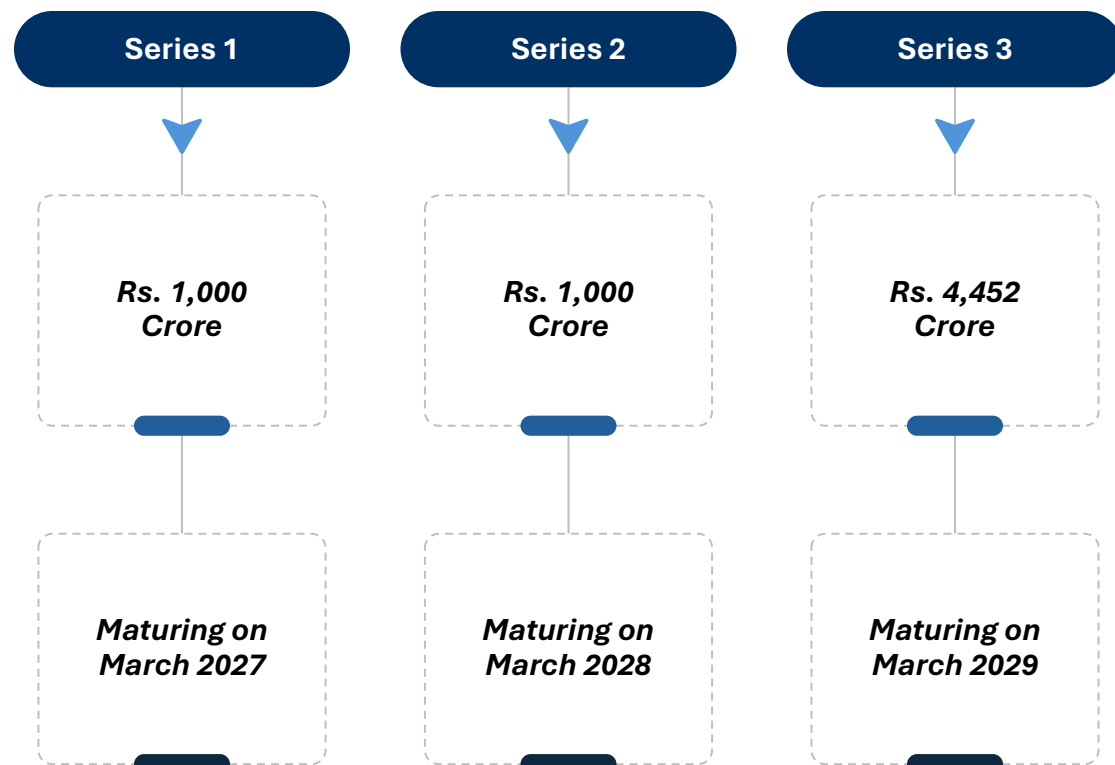
	BROOKFIELD	<i>Sponsor has 75% holding</i>
	BODY CORPORATES	<i>holds 19% of the Trust</i>
	MUTUAL FUNDS	<i>holds 3% of the Trust</i>
	FII's/BANKS	<i>holds 2% of the Trust</i>
	INSURANCE COMPANIES	<i>holds 1% of the Trust</i>

Top unitholders based on unit holding %

Brookfield	ICICI Prudential Life Insurance	Bank of Baroda	Max Life Insurance	Tata Investment Corporation Limited	QRG Investments and Holding Limited
-------------------	--	-----------------------	---------------------------	--	--

PIL Debt Profile – INR 6,452 Crore

(Listed, Rated, Secured, Redeemable, Non-Convertible Debentures)



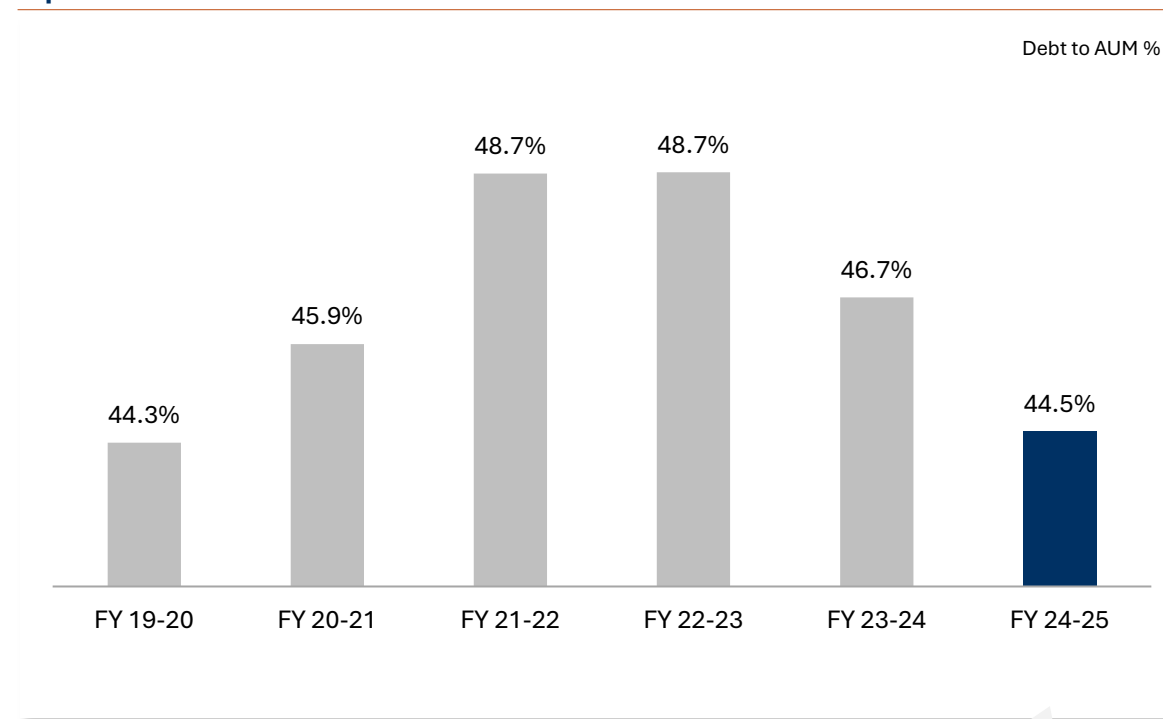
Rate of Interest:
7.96% p.a.

(Payable Quarterly)

Debt to AUM Ratio:
45.9%

(As on June 30, 2025)

Optimum net debt to AUM ratio



Ratings:
CRISIL AAA/Stable
CARE AAA/Stable

Debt to be sized to maintain net debt to AUM ratio in future years ensuring regulatory compliance and stable credit rating

Asset Management Excellence

24 x 7

Remotely controlled & monitored, manned with two layered advance safety features

>99%

Pipeline availability since commencement of commercial operations

95.9%

Pipeline Integrity Index

Technology Adopted



Pipeline Intrusion Detection Systems (PIDS)



Web Based App for Condition Monitoring Analytics



Integrated Pipeline Integrity Management System (IPIMS)



S/4HANA implementation & GenSuite Integrated HSSE system

New Technology Evaluation



Digitization of data across organization



Asset Reliability Digital Module/ Data Analytics using AI/ML



Review of IT & OT architecture & controls for cybersecurity



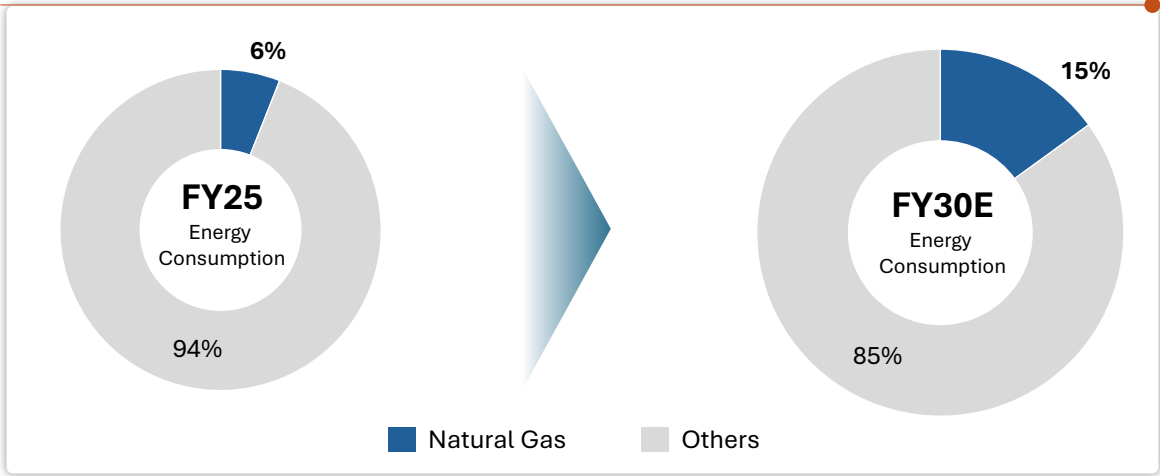
Digital Twin of Asset

Industry Overview

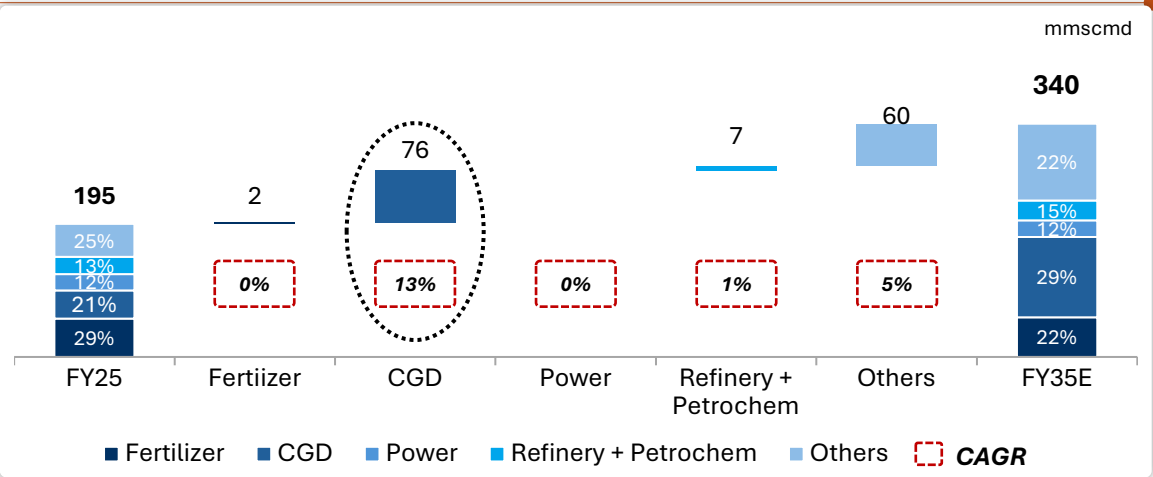


India's NG Outlook: Strong Demand Tailwinds & Scalability

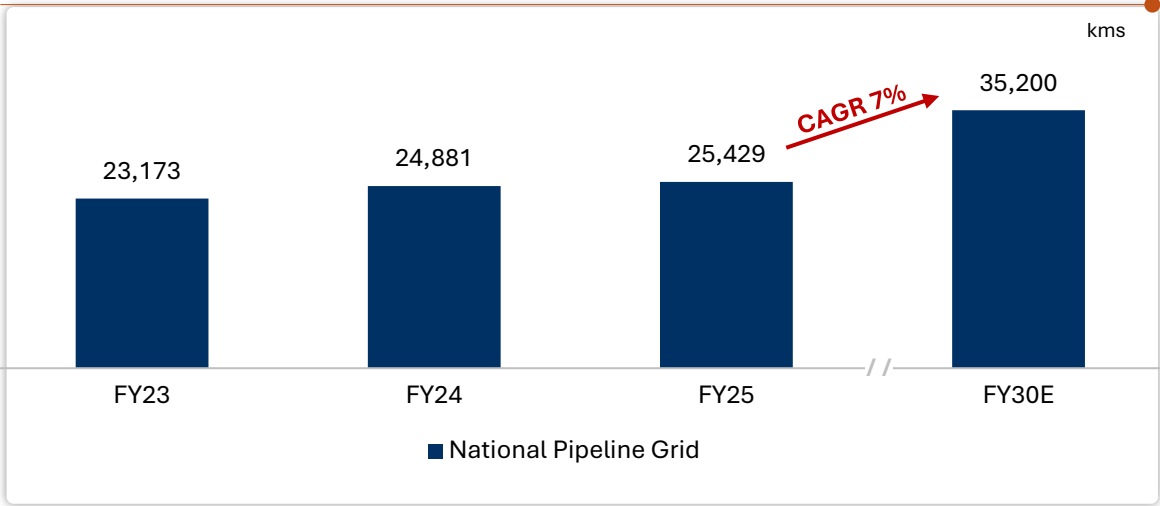
NG's share in total energy mix is expected to grow from 6% to 15% by FY30 ¹..



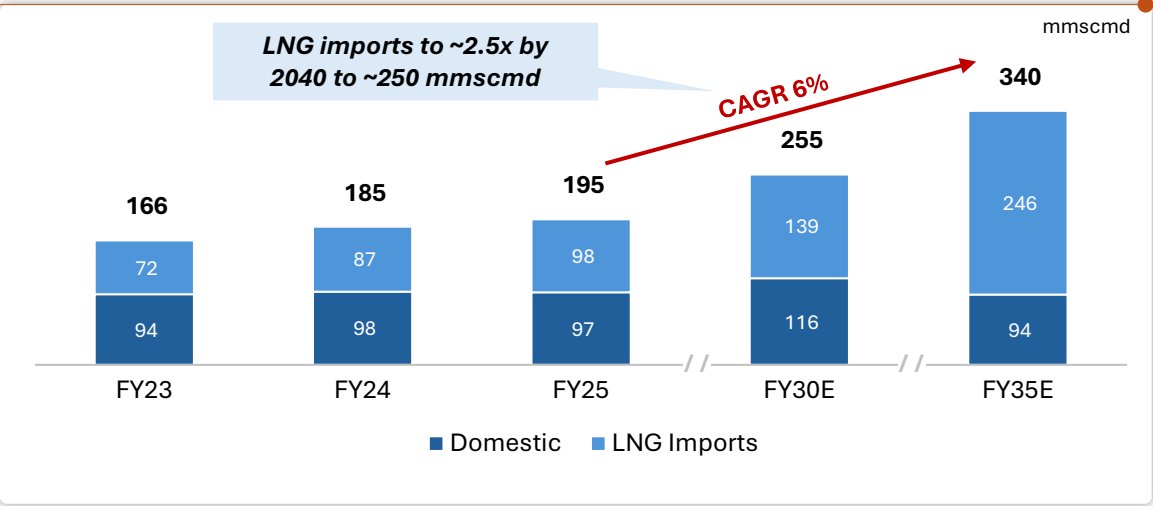
..driven by increase in consumption by CGD sector²..



..Government investing in NG infrastructure to cater to increased demand³..



..which is expected to be met by higher LNG imports²



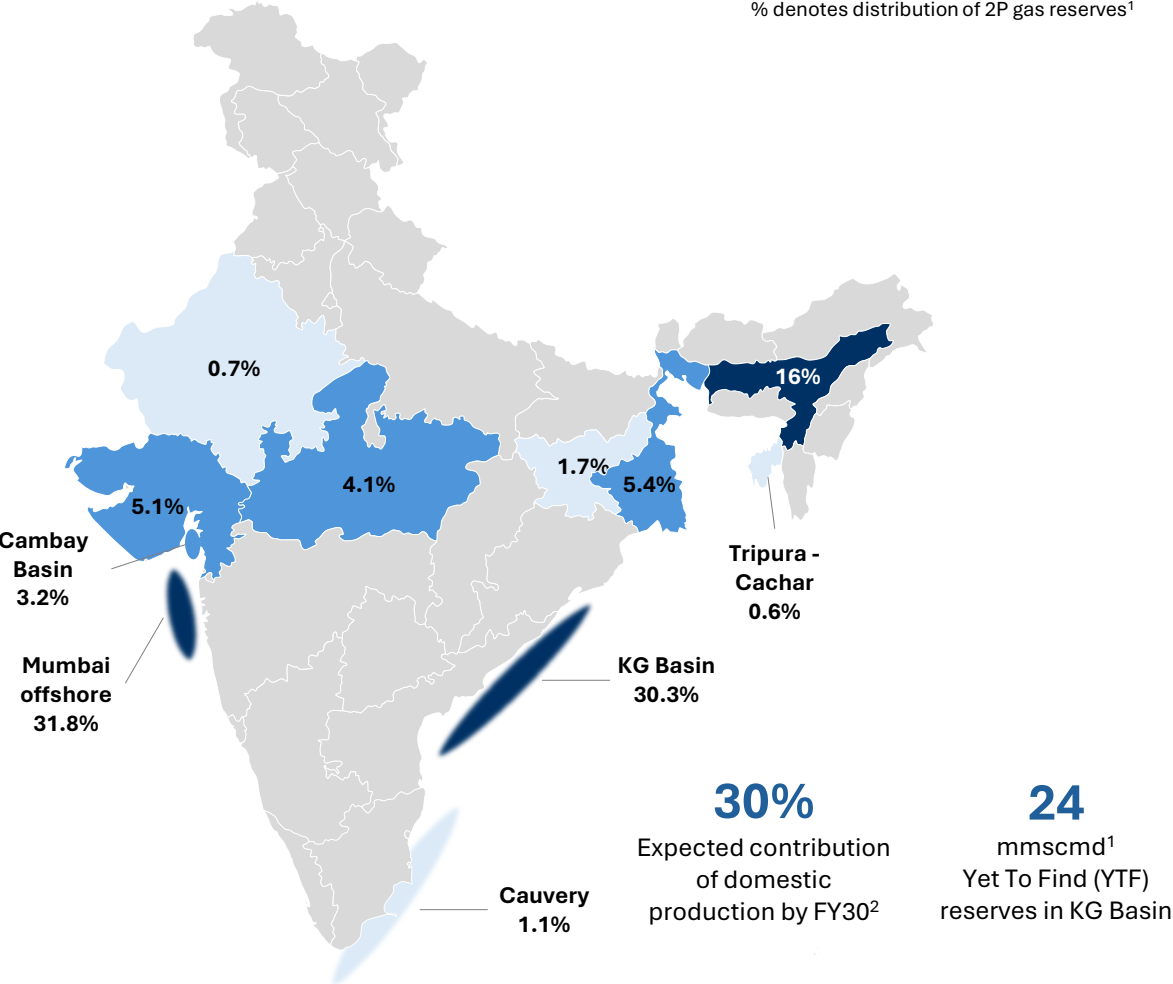
1. PNGRB Natural Gas projections 2030-40 report; 2. Technical Report dated 29th July, 2025 issued by KPMG Assurance and Consulting Services LLP; 3. IEA India gas market report

Infrastructure Expansion to Support Increasing NG Supply

Domestic Reserves

Remaining 2P gas reserves of India is c. 461 bcm (as on Jan'25)

% denotes distribution of 2P gas reserves¹



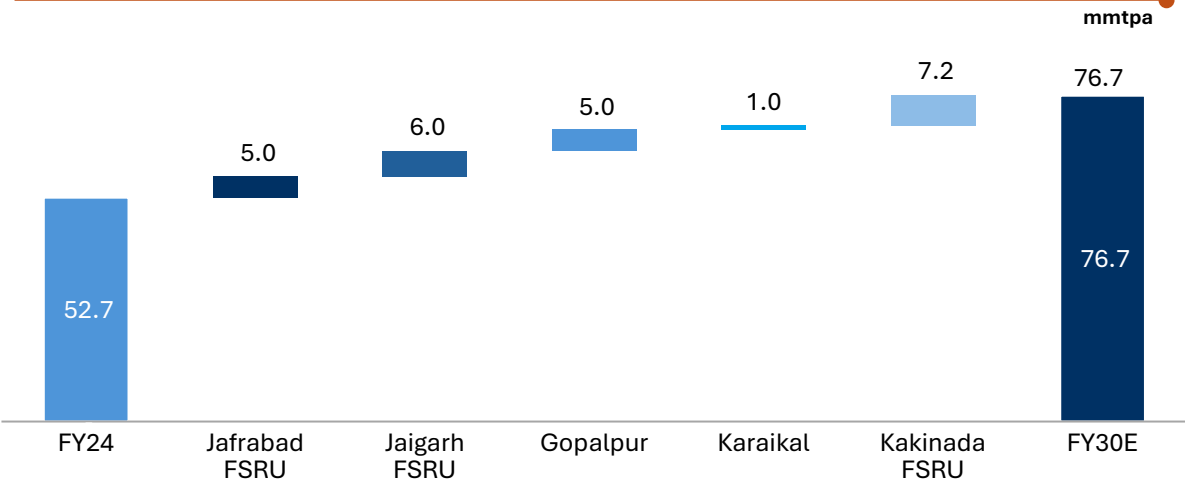
LNG Imports

Current LNG Import Infrastructure in India³

Sl. No	Year Commissioned	Operator	Terminal	Capacity (mmtpa)	Key Customers
1	2004	PLL	Dahej	17.5	GAIL, BP, IOCL
2	2013	PLL	Kochi	5.0	
3	2005	Shell	Hazira	5.2	GSPC ⁴ , Shell
4	2013	GAIL	Dabhol	5.0	GAIL
5	2019	Indian Oil	Ennore	5.0 ⁵	IOCL
6	2020	GSPC / Adani	Mundra	5.0	GSPC, Adani Gas
7	2023	Adani-Total	Dhamra	5.0	GSPC, Adani Gas, IOCL
8	2025	HPCL	Chhara	5.0	GAIL, HP

Total Import Capacity 52.7

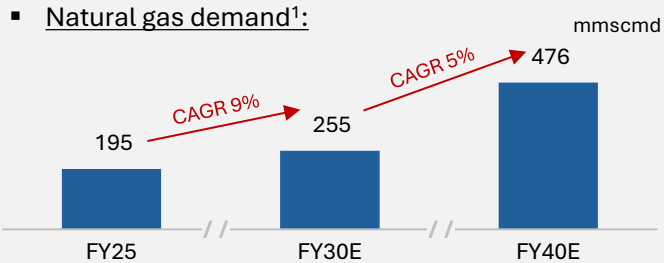
Import capacity expected to increase to 77 mmtpa⁶



1. Wood Mackenzie; 2. PNGRB Empowering Oil & Gas Markets through Shared Knowledge; 3. Natural gas demand projection for 2030-2040; 4. GSPC- Gujarat State Petroleum Corporation; 5. To be expanded to 10 MMTPA; 6. PNGRB optimising LNG supplies report

Attractive Pillars Driving Industry Growth

Conducive macro-economic factors

- Natural gas demand¹:


Fiscal Year	Natural Gas Demand (mmscmd)
FY25	195
FY30E	255
FY40E	476
- Rapid economic growth, increasing urbanization and rise in industrial & manufacturing activities²
- Shift towards cleaner fuel²

Growing LNG terminals ensuring supply

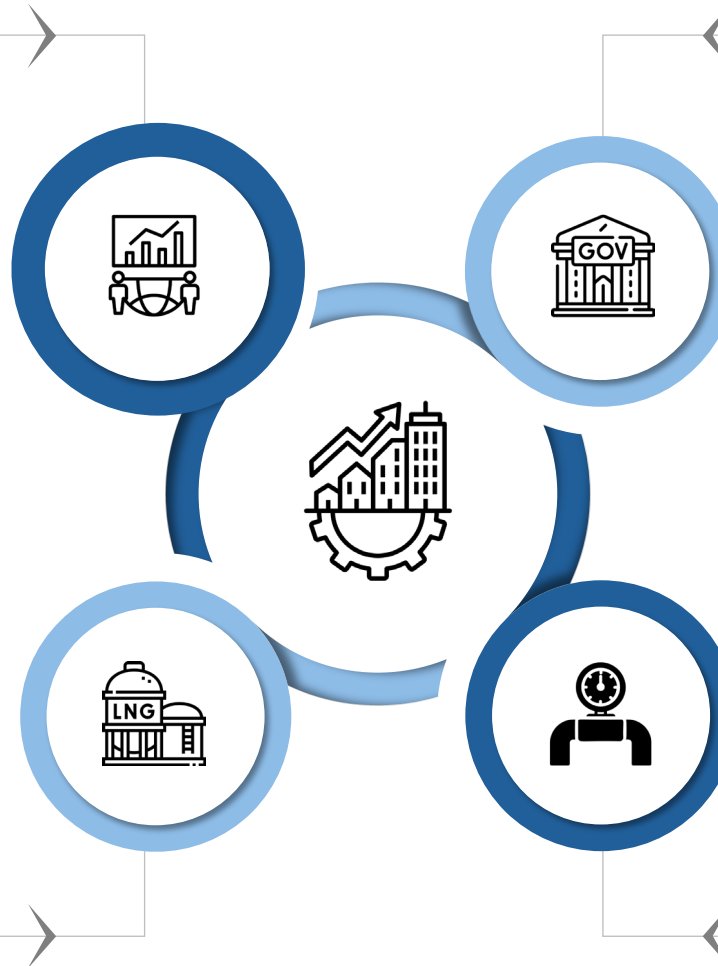
- **2.5x** LNG imports by 2040¹
- 8 operational LNG terminals, with regasification capacity of **~53** mmtpa increasing to **~77** mmtpa by FY30²
- Global LNG supply to increase post 2027 due to substantial Increase in production and export capacity especially by countries like USA and Qatar, presenting long-term supply to India²

Favorable government schemes and policies

- Unified Tariff Scheme- with “One Nation, One Grid and One tariff” [fosters a more integrated and efficient energy system]
- Reduced gas price for customers
- Improving regulatory environment
- Efficient Fuel Procurement Mandate^{3,4} & Pipeline Development Reserve^{3,5}

CGD expansion meeting rising demand

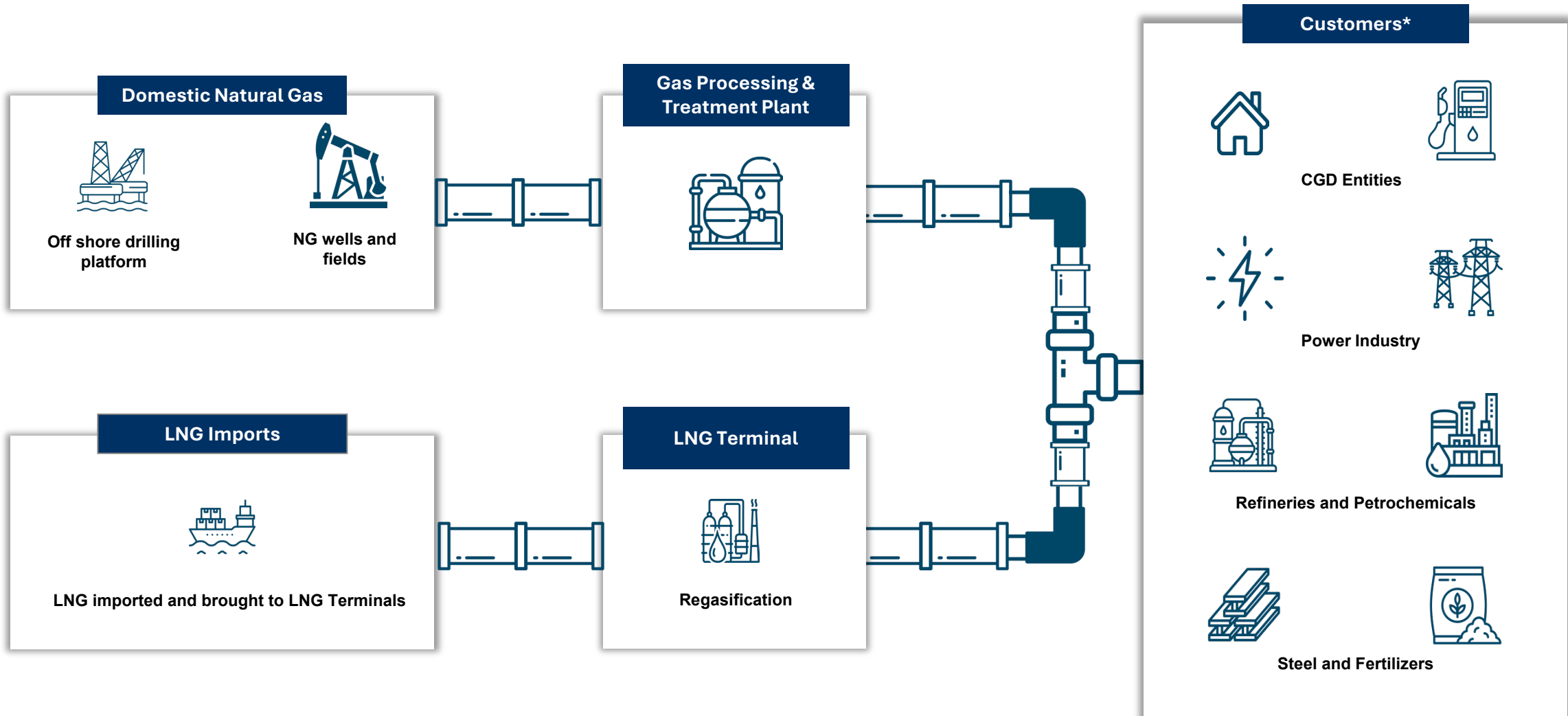
- **c.33%** of total consumption in 2030 (CAGR of 15% & **c.13%** by 2040)¹
- 307 authorised Geographical Areas covering almost 100% of total geographical area of the country awarded in 2023²
- **c.33,500 km** of authorised and **c.25,000 km** operationalized CGD Pipelines²



1. Technical Report dated 29th July, 2025 issued by KPMG Assurance and Consulting Services LLP; 2. Natural gas demand projection for 2030-2040 and PNGRB optimising LNG supplies report; 3. PNGRB press release 4th Jul'25; 4. Pipeline operators to procure min 75% of SUG through long-term contracts. It will stabilize tariffs and ensure efficiency in supply; 5. Utilizing earnings from pipeline that exceed 75% utilization. Also, 50% of net tax earnings to be reinvested into infrastructure development, remaining passed on to consumers

Natural Gas Value Chain from Origin to Consumer

Pipelines act as a critical link in India's natural gas grid connecting the gas fields and LNG Terminals to the end-consumers across the country



*List is not exhaustive



Gas Pipeline

Major pipeline operators include*: GAIL, Gujarat State Petroleum Ltd., PIL

Corporate Governance



Strong Corporate Governance

Key policies
ensuring high
standards
of governance

Code of Business Conduct
and Ethics

Anti-Bribery and Corruption
(ABC) Policy

Whistle-blower Policy

Corporate Social
Responsibility Policy

Important committees in place to ensure monitoring of the business



Audit Committee

Ms. Kavita Venugopal
(Chairperson – Independent)

Mr. Arun Balakrishnan
(Independent)

Mr. Akhil Mehrotra
(Non-Independent)

Mr. Chaitanya Pande
(Independent)



Nomination and Remuneration Committee

Mr. Chaitanya Pande
(Chairperson – Independent)

Mr. Arun Balakrishnan
(Independent)

Ms. Kavita Venugopal
(Independent)



Risk Management Committee

Ms. Kavita Venugopal
(Chairperson – Independent)

Mr. Arun Balakrishnan
(Independent)

Mr. Akhil Mehrotra
(Non-Independent)

Mr. Chaitanya Pande
(Independent)

Mr. Varun Saxena
(Non-Independent)



Stakeholders' Relationship Committee

Mr. Arun Balakrishnan
(Chairperson-Independent)

Ms. Kavita Venugopal
(Independent)

Mr. Akhil Mehrotra
(Non-Independent)

Mr. Varun Saxena
(Non-Independent)

PIL and Encap Investment Manager Board Members

Board Members



Akhil Mehrotra
MD

- 33+ years of experience across Oil & Gas, Power & Telecom
- Ex-Chairman of Mahanagar Gas
- Has also worked at Shell for over 15 years in various roles



Prateek Shroff
Non-Executive Director

- Senior VP in Infra investments & overseas legal function at Brookfield
- Ex- Senior Legal Counsel at Tata Sons Pvt. Ltd.



Arun Balakrishnan
Independent Director

- Former Chairman & MD of HPCL and Founder Chairman of HPCL-Mittal Energy Ltd.
- Ex-Chairman, of Scientific Advisory Committee, Ministry of Petroleum & Natural Gas, Govt of India



Chaitanya Pande
Independent Director

- Currently advises Northern Arc (IFMR) Investment Managers
- He was Principal and MD at Lions Head Alternatives and EVP and Chief Investment Officer at ICICI Prudential AMC



Kavita Venugopal
Independent Director

- Experience of over 3 decades at Abu Dhabi Commercial Bank, India (CEO), Kotak Mahindra Bank Limited, ANZ Grindlays Bank, Standard Chartered Bank, YBL etc.



Varun Saxena
Non-Executive Director

- Currently, working with Brookfield as Senior Vice President of Portfolio Management
- 18 years of experience in Ops, Technology and Risk, across Banking, Commodities, and Infrastructure industries



Sanjay Barman Roy¹
Non-Executive Director

- Mr. Roy has a B.Sc in Chemical Engineering from the University of Texas at Austin, USA.
- 26 years of global experience in the Oil and Gas industry



Pooja Aggarwal¹
Non-Executive Director

- Chartered Accountant by profession
- Over 26 years of post-qualification diversified experience
- Leadership experience in sectors such as Power, Infrastructure, IT and consulting



Arushi Jamar¹
Non-Executive Director

- Vice President at Brookfield Infrastructure
- 8 years of experience in evaluating investments across India, Middle East and North America
- Holds an MBA from IIM Ahmedabad

1. Only on the board of PIL, all other members are on both of the boards

Environment, Social, Health and Safety Initiatives



Environment Initiatives



Dense Tree Plantation

2,600+ trees planted – CS6 & CS7
~50 tons of CO₂ reduction



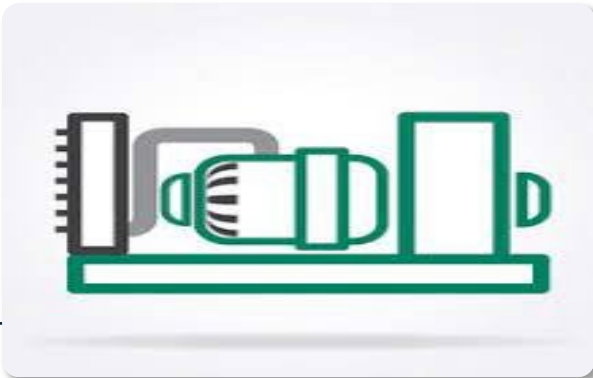
Solar Installation

300 kW Pilot installation at CS7



Drone Surveillance

~50% reduction in emissions as compared to
Helicopter surveillance



Electrification of GTCs



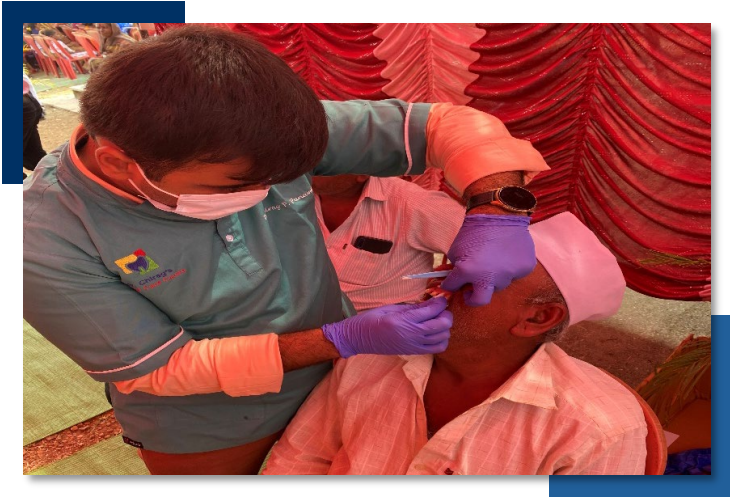
Hydrogen Blending *GTC/Pipeline*



Methane Leak reduction

Social Initiatives

Medical Camp



Development of School Infrastructure

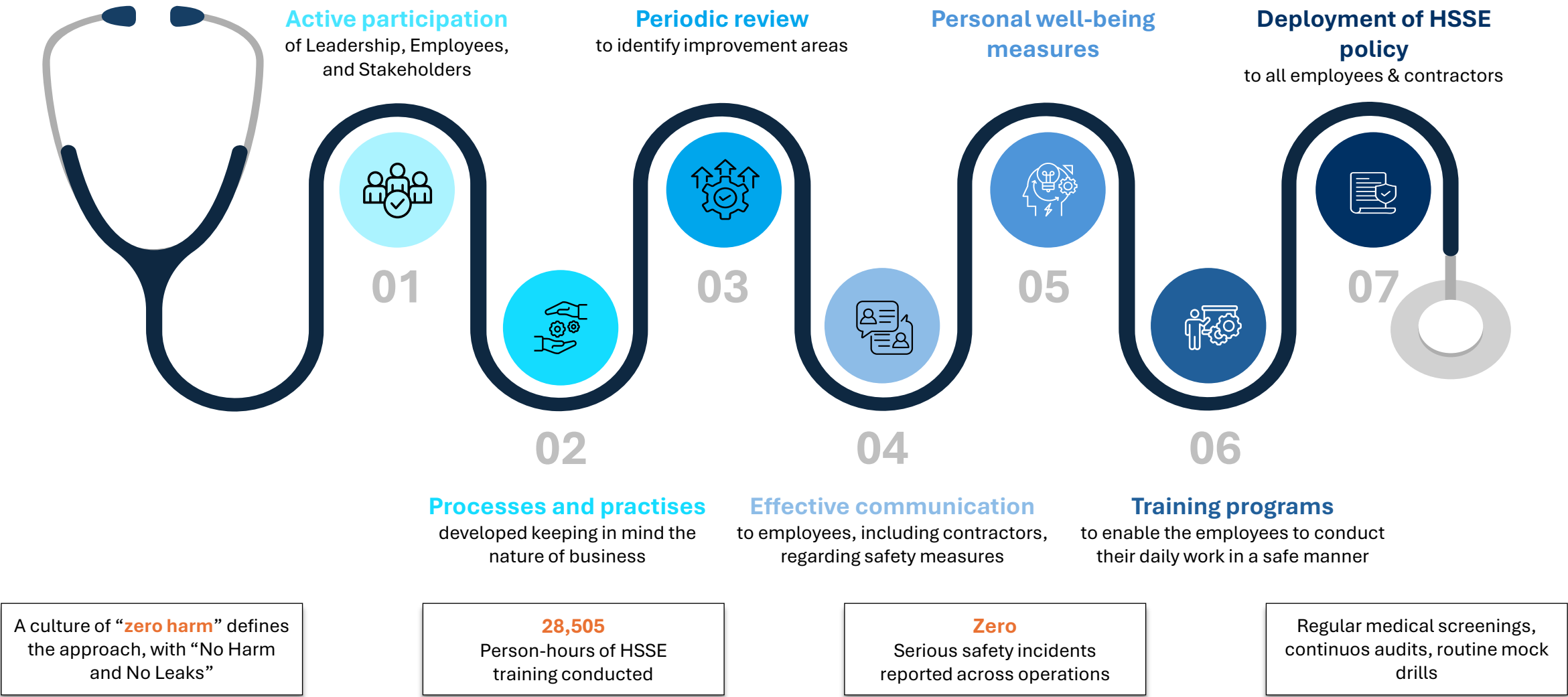


Before

After



The Seven principles



Awards & Accolades



HSSE Management System & Achievement

01



Contractor safety management

- Participation of contractor in safety committee meeting, monthly performance evaluation.

02



Emergency response

- Certified ERDMP in place, Periodic Mock drill, 24x7 ECC with O&M team.

03



Lifesaving rules

- Mandatory to follow

04



Pipeline Integrity Management System

- Software platform to manage pipeline integrity, optimize operations, prolong lifecycles, and prevent incidents.

05



- Sword of Honor from British Safety Council - 3 Years running
- Five-star certification from British Safety Council
- Best Natural Resource Preservation of the year at Global ESG & CSR awards 2024

Key Accolades



Five Star Occupational Health and Safety Audit 2022

“Sword of Honor” and 5-star Occupational Health and Safety award by British Safety Council, UK



Best Workplace in Energy, Oil & Gas Sector 2024



Great Place to Work (GPTW) certified in 2021, 2022 & 2024



“Best Brands / Promising Brands / India Impactful Infra” of 2022/2023 by Economic Times/ Times Now



Excellence in AI Deployment Award 2024 – UBS Forum

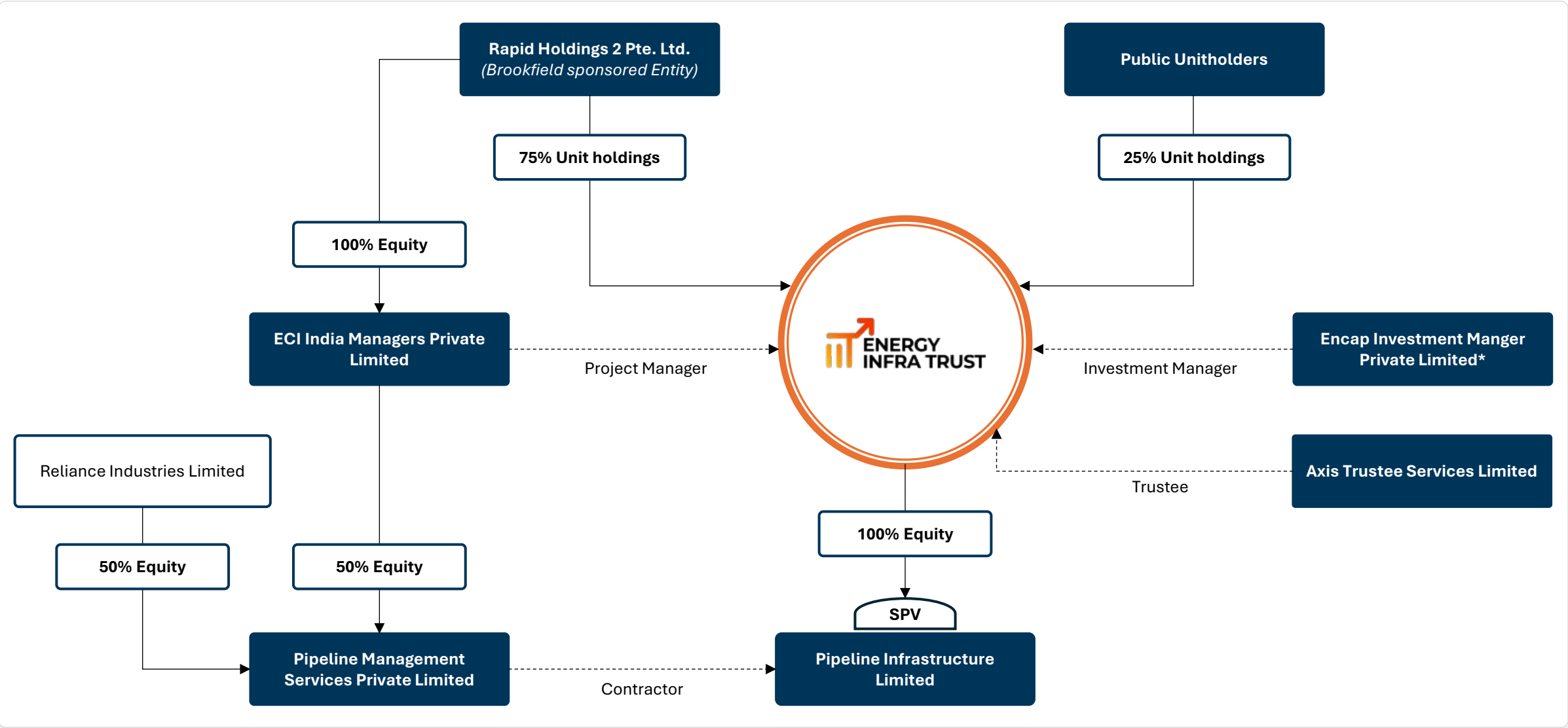


Recognized as Best Organization for Women Empowerment by UBS Forum in 2025

Annexures

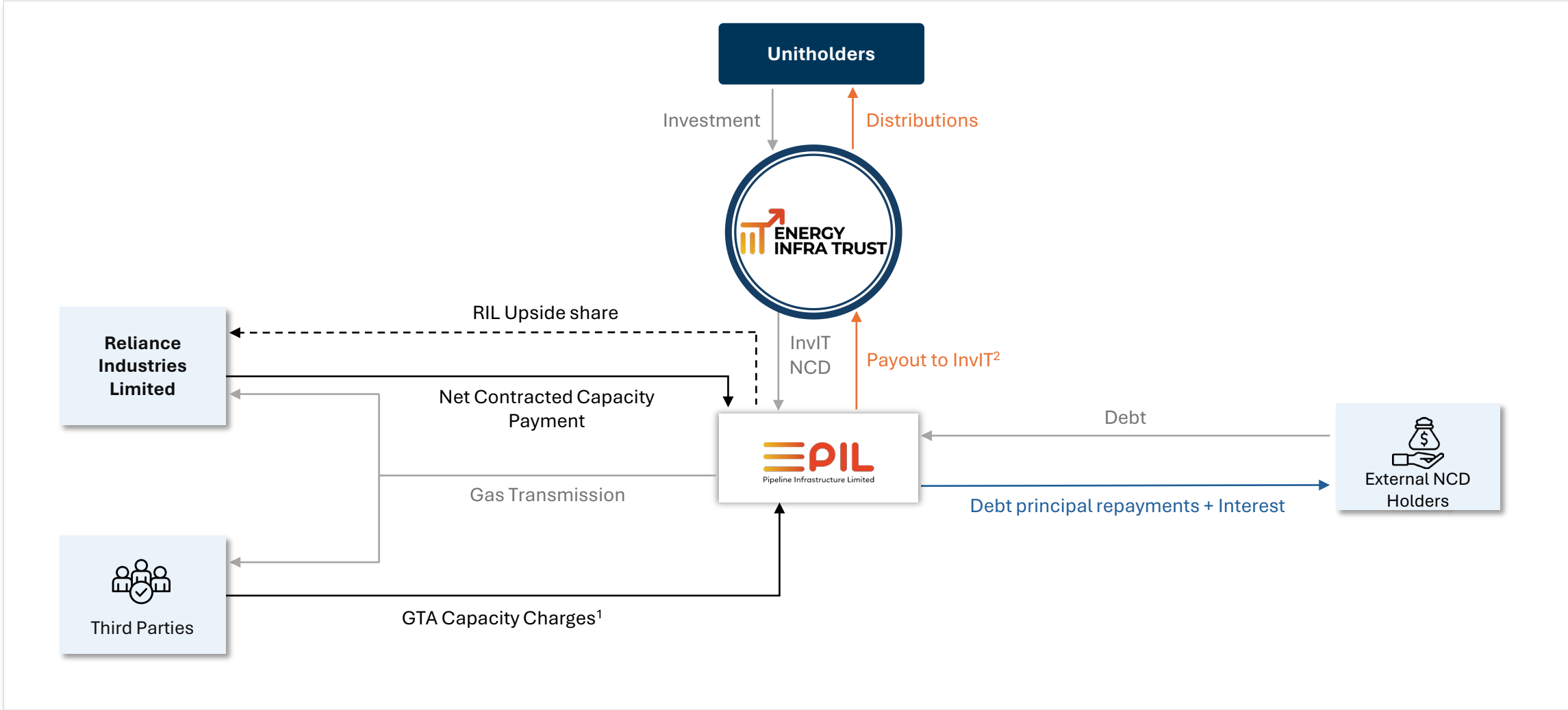


Corporate Structure



Note: *Formerly known as Brookfield India Infrastructure Manager Private Limited

InvIT Structure: Cash Flow and Distributions



1. Charges for actual pipeline capacity usage; 2. Includes servicing of SHL (EYI), opex sweep and upside sharing

Key Agreement Terms

Agreement with RIL

Contracted Capacity Payment (CCP)

- PIL and RIL entered into a Pipeline Usage Agreement (PUA) in Mar'19
- A capacity of up to 33 mmscmd for a period of 20 years has been reserved for RIL, against which it pays CCPs linked to a reference Benchmark Rate
- The CCPs paid is adjusted by transporting gas in the Pipeline
(Refer Page 35 and 55 of the Placement Memorandum)

RIL Upside

- RIL is entitled to an Upside share in the financial years when the actual GTA Capacity charges are higher than the CCPs payable during the financial year
(Refer Page 82 of the Annual Report FY25)

O&M cost overrun

- Excess O&M Costs (over and above the expenses in O&M Agreement) will be funded by Reliance
(Refer Page 139 of the Placement Memorandum)

Completion of the contract

- Put option for sale of shares: On completion of 20 years, the trust shall be entitled sell the shares of PIL to RIL
- Call option for sale of shares: On completion of 20 years, RIL shall be entitled purchase the shares from the trust of PIL
(Refer Page 52 of the Placement Memorandum)

InvIT Cashflows

Equated Yearly Installment (EYI)

- Scheduled payment for interest and principal components of the InvIT NCDs as per the Annual Interest rate (AIR)
- AIR is determined every five years, set at FIMMDA Corporate AAA 5-year yield plus 100 basis points and has a floor of 9.5% p.a. and a ceiling of 10.5% p.a.
(Refer Page 141 of the Annual Report FY25)

InvIT Upside

- InvIT NCDs entitled for upside payments in accordance with the PUA and paid when the cumulative ROCE is in the range of 15% - 18%.
- Upside is subject to clawback, if the cumulative ROCE goes below 15% in any subsequent year over InvIT's investment period
(Refer Page 47 of the Annual Report FY25)

Expenditure Component Sweep (ECS)

- Amount paid to Energy Infrastructure Trust as an advance which is netted off against the InvIT NCD investment.
- It will be adjusted from the future InvIT NCD payments along with interest
(Refer Page 47 of the Annual Report FY25)
- Reported under return of capital

By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

- ✓ This document is confidential and is intended solely for the information of the person to whom it has been delivered. It may not be reproduced or transmitted, in whole or in part, to third parties except as agreed in writing by Energy Infrastructure Trust.
- ✓ This document has been prepared for information purposes only and is not an offer or invitation or recommendation to buy or sell any securities of Energy Infrastructure Trust ("EIT"/ "Trust"), nor shall part, or all, of this document form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities of the Trust. The presentation has been created for general information purposes only without regards to specific objectives, financial situations or needs of any person, and should not be disclosed, reproduced, retransmitted, summarized, distributed or furnished, in whole or in part, to any other person or persons.
- ✓ The information in this document is being provided by EIT and is subject to change without notice. The Trust relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness. Certain of the information contained herein is based on or derived from information provided by independent third-party sources. While the Trust believes that such information is accurate as of the date it was produced and that the sources from which such information has been obtained are reliable, the Trust does not guarantee the accuracy or completeness of such information and has not independently verified such information or the assumptions on which such information is based.
- ✓ This presentation contains statements about future events and expectations that may be forward looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward-looking statement that involves unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance and achievements. Although the Trust believes that the anticipated future results, performance or achievements expressed or implied by the forward looking statements and information are based upon reasonable assumptions and expectations in light of the information presently available, None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Trust assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.
- ✓ Nothing contained in this presentation should be construed as legal, business or tax advice. This presentation has not been and will not be reviewed or approved by a regulatory authority or by any stock exchange in India or elsewhere. None of the information contained herein (or in any future communication (written or oral) regarding an investment) is intended to be investment advice. You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Trust and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Trust.
- ✓ Except where otherwise indicated herein, the information provided herein is based on matters as they exist as of the date of preparation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available or circumstances existing or changes occurring after the date hereof. For ease and simplicity of representation, certain figures may have been rounded.
- ✓ Neither the delivery of this document nor any further discussions of the Trust with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Trust since that date. The information contained herein is not intended to be a "prospectus" or "draft offer document" or "offer document" or "final offer document" or "offer letter" or "offering memorandum" (as defined or referred to, as the case may be, under the Companies Act, 2013 and the rules notified thereunder, and InvIT Regulations, SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended, or any other applicable law).

Investor Contact



Registered Office : Seawoods Grand Central,
Tower-1, 3rd Level, C Wing - 301 to 304, Sec
40, Seawoods Railway Station, Navi Mumbai,
Thane, Maharashtra – 400706
Email : Compliance@pipelineinvit.com
Contact : +91 22 6600 0700

Ankitha Jain

Company Secretary and Compliance Officer of
Investment Manager
Email : Compliance@pipelineinvit.com

Suchibrata Banerjee

Chief Financial Officer of Investment Manager
Email: Investor.Relations@pipelineinvit.com

Location



Email



Contact



THANK YOU

